

Design of a Large-Scale Structural System for the 21st Century – Team 1



Overview

- Statement of the Problem
- Goals of the Project
- Organization of the Team
- Progress Toward Goals
- Cost Analysis
- Anticipated Challenges
- Questions/Requests

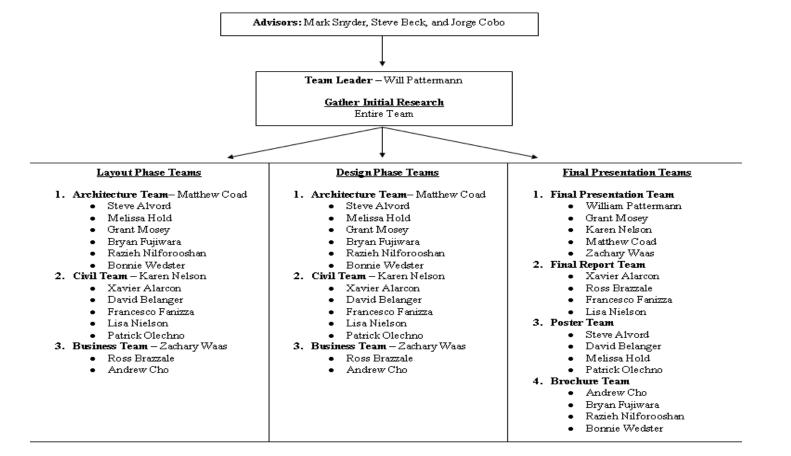
Problem

The former Michael Reese site, which was to have been the site of the Chicago 2016 Olympic Village, will now become the focus of a major future development.

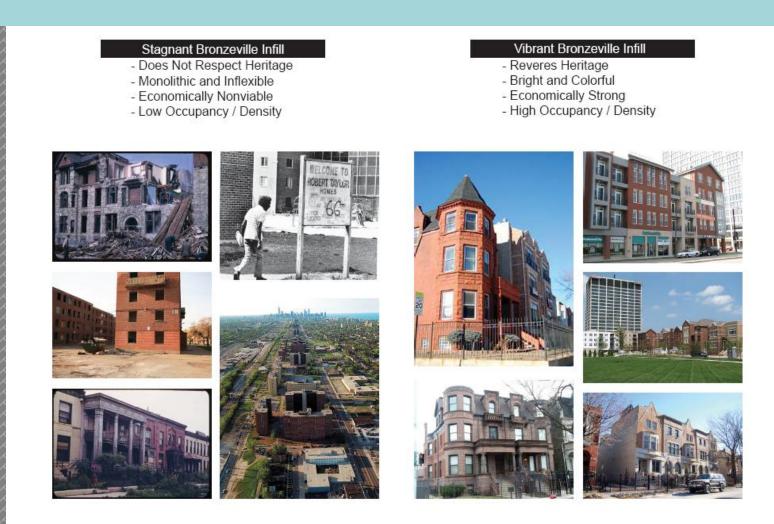
Goals

- Focus on developing the former Michael Reese Hospital site.
 - Create a master plan for the site
 - Design an 'anchor' building complete with structural and architectural drawings
 - Develop a business plan

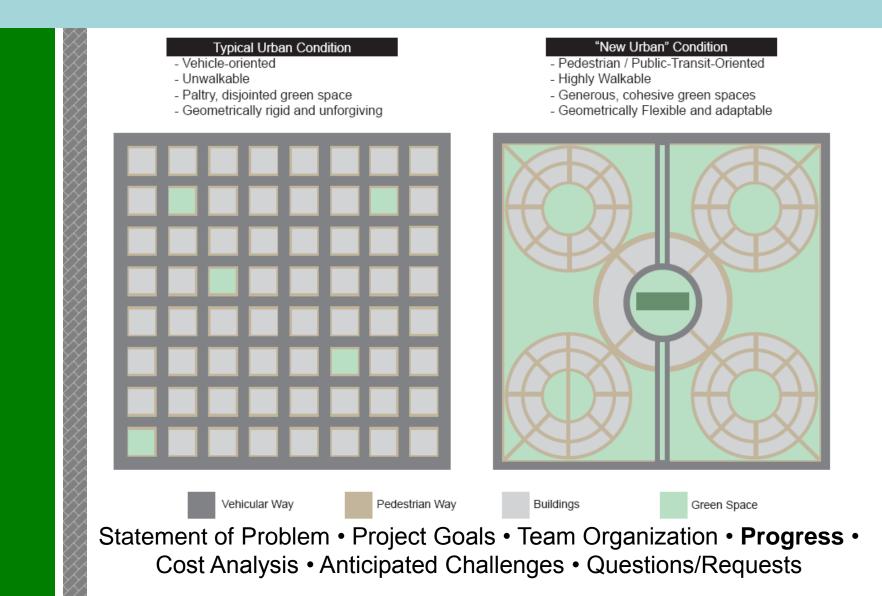
Team Organization



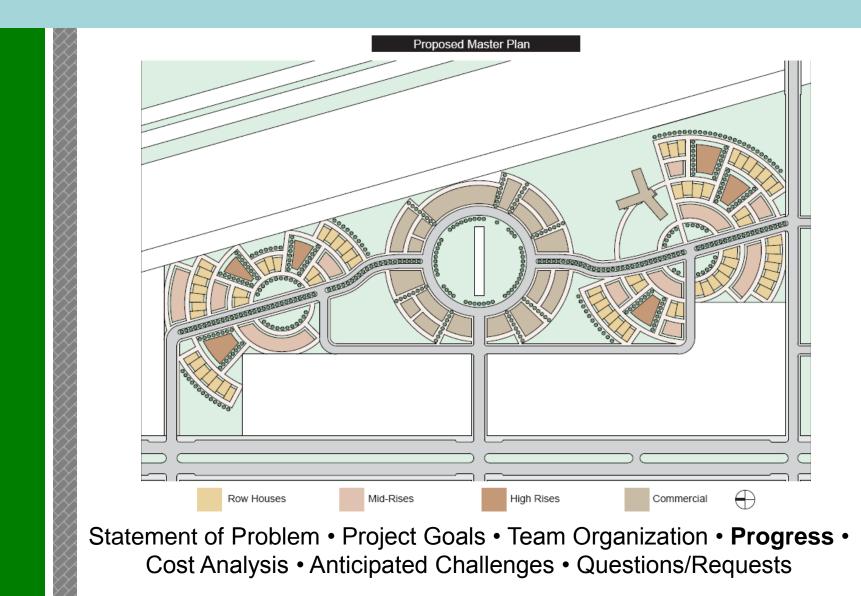
Bronzeville Concept



Layout Concept



Master Plan



Vertical Farm Analysis

Revenues

- Prices for produce based on local competition
 - \$5.00/lb for strawberries in winter
- Yields determined by "out of the box" equipment
 Sustainable growth, up to 12 crops/yr

Development Costs

- Growing and Propagation Equipment
 - \$253/SF of grow space
- Parametric estimate
 - Standard 8-10 story structure
 - Lighting and water tradeoff to lack of living space fixtures

Residential/Commercial Analysis

Revenues:

- ^o \$25.00/SF for Entertainment, In Line Retail, Big Box Retail
- \$700.00/space for parking
- \$10,000/room/year for 2BR apartments
- \$12,000/room/year for 3BR apartments

Development Costs

- Parametric Estimate
 - Including markups for location
- Site Work
 - Over entire site, despite phasing

Vertical Farm vs. Hotel

HOTEL

- Assumptions:
 - 70% Room Occupancy
 - \$210/Room/Night
 - ^o 400 S.F. Rooms
 - 6% Revenue on Food and "Other" Income

Annual Revenue: **\$6,174,900**

VERTICAL FARM

- Assumptions:
 - Production levels
 - Prices compared with local retail
 - 100% Sales

Annual Revenue: **\$9,130,000**

Challenges Ahead

- Phasing the Project
 - Locations of development
- Further evaluation of effect on the surrounding area
- LEED aspects in the building design
- Building detail development
- Support spaces and service spaces



Questions?