### CONCLUSION

- Solar energy is too expensive
- Chicago's 20% energy needs (3,140 GWhr/yr) could be provided by five wind farms with one hundred 2.5 MW wind turbines each
- Two natural gas turbines for backup
- With an IRR of 8%, the producer cost of generating electricity with wind turbines is \$0.075/KWhr before tax incentives
- Capital investment of proposed wind farm costs \$2.3 billion





500, 2.5 MW Two Combustion Wind Turbines Turbines 20% Renewable Energy for Chicago

## **FUTURE WORK**

- Investigate alternative back-up sources
- Compare wind farm option to coal fired plant with mandated CO<sub>2</sub> sequestration
- Explore offshore wind farm options

#### Team Members

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**SPECIAL THANKS TO** IIT IPRO Office



# **IPRO 302** Spring, 2010

Replace 20% of Chicago Electrical Demand with Renewable Energy





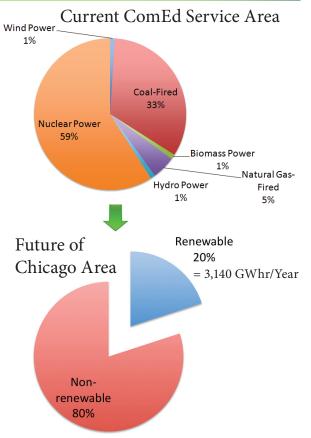
Alternative Metropolitan Power Strategy



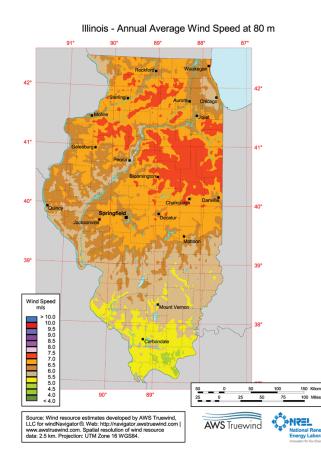
### **PROBLEM STATEMENT**

The federal government is considering mandating a 20% renewable portfolio standard (RPS). Currently, the City of Chicago uses less than 3% of electricity from renewable energy. Our goal is to produce a hypothetical design for renewable energy to account for 20% of the City of Chicago's electricity needs.

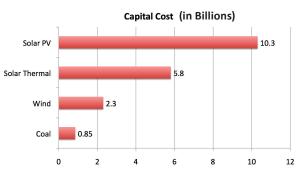
## **Objective**

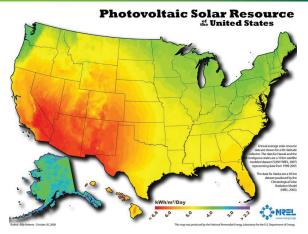












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\*Ö+NREL

### **ENERGY COST ANALYSIS**

