

#### **Operation Marketing Gurus**

# **IPRO 346**

Engine Flywheel Market Research & Business Strategy

## **Problem Statement**

- Daco Incorporated is a precision machining company that specializes in flywheels and pulleys.
- A large percentage of their sales are to only a small number of companies.
- We are to research new products, and locate new customers based on their manufacturing capabilities.

### **Powerful Solutions**



# <u>Goals</u>

• We have identified three main goals

- 1. Research new products for existing customers
- 2. Find new customers for existing products
- 3. Develop new products for new customers

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### **Organization**

- Many ideas were brainstormed, and each idea was assigned to a group member, these members include:
  - Michael Tishler: Railway wheels Medical Presenter
  - Hasan Hasan: Rotors
  - Kara Wilke: Gyroscopes Midterm Report Minutes
  - Eric Hamann: Windmills Bushings Medical Midterm Presentation
  - Zack Phillips : Flywheel Batteries Transmissions Gears Presenter
  - Tim Lipman: Military
  - Jay Park : Clutch Plates
  - Dan Coughlin: Abrasive Grinders Sprockets Project Plan
  - Jelena Milkic: Fifth Wheels
- After initial research, subgroups were formed for the main product ideas

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### **Progress**

- We researched many products, and presented the results to Daco
- After more research, we narrowed down to three major product groups
  - 1. Military Vehicles (Eric, Tim, Dan)
  - 2. Clutch Plates (Jay, Hasan, Kara)
  - 3. Flywheel Batteries (Zack, Mike, Jelena)
- Preliminary market research was completed
   on each possibility



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# **Obstacles**

- Meeting with Daco was delayed several times
  - Initial research was done with limited company information
  - Product list was altered after visit on 2/20/09
- Vast number of products that could be made

   Difficulty reducing down to a manageable number
   Currently focused on three different products
- Communication problems
  - Not everyone uses iGroups consistently
  - Difficulty finding times to meet outside of class

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# **Anticipated Challenges**

- Detailed market information is not readily available for all products
- Limited availability for further meetings with Daco
- Further narrowing of product options is likely needed

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### Any Questions?