

TABLE 1: NET PRESENT VALUE - THE WORTH OF THE COMPANY

Tax Rate Inflation Rate Discount Rate		40%		Projected Sales Price									
		2% 18.5%	P	Pro	\$4.99								
				Family	\$6.99		(Figures below in 000's)						
Year	Projected Sales Quantity			Projected Revenue			Direct	General, Operating and	Earnings Before	-	Earnings	Cash	DV (CF)
	Pro	Family	Total	Pro	Family	Total	(Variable)	Administrative Costs (Fixed)	Tax	Tax	After Tax	Flow	PV (CF)
0												-\$75	
1	130	17	147	\$650	\$120	\$770	\$273	\$140	\$357	\$143	\$214	\$139	\$118
	160	21	181	\$800	\$148	\$966	\$342	\$230	\$394	\$158	\$237	\$376	\$268
2	100						\$429	\$338	\$445	\$178	\$267	\$643	\$386

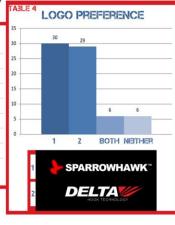
TABLE 2: RESEARCH FINDINGS





TABLES 3-5: SURVEY FINDINGS

ABLE 3 NUMBER OF HOOKS **PURCHASED YEARLY** 0 1-4 5-9 10-19 20+











BARBLESS



ENVIRONMENTALLY FRIENDLY

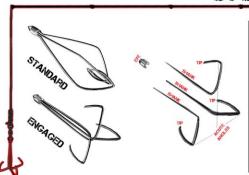


INVERTED HOOKS



DEPENDABLE CATCH AND HOLD

ORIGINAL



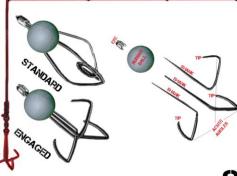
STRENGTHS

- COST-EFFECTIVE
- SIMPLE

WEAKNESSES

- HOOKS ARE ABLE TO MOVE IN UNITENDED (OUTWARD) DIRECTIONS
- CAN'T SCALE SHANK ANY SMALLER THAN 2 INCHES; NO FLEXBILITY

RUBBER



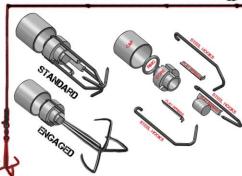
STRENGTHS

- RUBBER PROVIDES
 NECESSARY FLEXBILITY
- CHOICE OF RUBBER IS TEAR AND WEATHER RESISTANT
- COST-EFFECTIVE

WEAKNESSES

- HOOKS ARE ABLE TO MOVE IN UNINTENDED (OUTWARD) DIRECTIONS

SWING



STRENGTHS

- HOOKS FLEX IN THE CORRECT DIRECTION
- CAP CAN BE MADE HEAVIER, TO COMPLY WITH WHAT ANGLERS PREFER

WEAKNESSES

- MORE EXPENSIVE THAN OTHER DESIGNS
- REQUIRES HAND-ASSEMBLY
- HEAVIER THAN OTHER DESIGNS