#### Overture

- The EnPRO 358 team will work with Sparrowhawk LLC., to develop a prototype of the Delta Hook Technology (DHT).
  - The DHT is an innovative hook that is safer for the angler, snag free, weedless, and more dependably secures fish to the hook
- The team is also working to develop a marketing strategy which encompasses sales figures and a sales pitch for potential investors.







# **Product Team**



#### **Design Requirements**



- A barbless, safe and snag resistant design
- A flexible design capable of allowing bending into the engaged mode
- Uniform strength throughout to ensure no weak points



#### Prior Prototypes



### ENPRO 358

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#### **Recent Developments**



HOOK TECHNOLOGY

#### **Current Initiatives**

7













#### Old vs New





- Multiple piece design, separates load and eliminates weak regions
- Provides potential for changing individual hooks
- Allows for controlled movement in a planar direction



## **Business Team**





#### **Business Team Outline**

Having assessed the previous semester's EnPRO 358 business plan, we decided to concentrate on 3 main goals:

- marketing strategy
- sales figures and forecasts
- sales pitch for investors



#### Marketing Strategy

Accomplishments:

- Analyzed past surveys, conducted new ones
- Re-evaluated advertisements
- Researched ad sites and costs for advertising



#### **New Surveys**

#### New Locations

- Lakes in Cook County Forest
   Preserves (Orland Park, IL)
- Lake Front
- New Shops
  - Wal-Mart
  - Fishing Connection (Tinley Park)

#### Also:

- New Questions Related to Current Demo Ads and Logos for Consumer Preference
- Conducted Surveys on People While They Were Fishing



#### Data Collected

#### 59 People Surveyed

#### Willingness To Pay

17% \$.50 - \$.99/hook (10) 19% \$1.00 - \$1.99/hook (11) 28% \$2.00 - \$4.99/hook (17) 19% \$5.00 - \$9.99/hook (11) 10% \$10.00+/hook (6)

#### Gender

76% Male

#### Age

73% 25 – 54yrs

#### Logo Preference

49% Sparrowhawk (29)

#### SPARROWHAWK"

35% Delta (21)



8% both (5) 8% neither (5)



KEEP IT SIMPLE...



Catching memories...

STANDARD

ENGAGED

SPARROWHAWK"

...THE WAY NATURE INTENDED

Law and

SPARROWHAWK 14



not injuries!

# Ad Revision:







ADAPT. CHANGE. THE WAY NATURE INTENDED.

SERIOUS FISHING. SERIOUS SAFETY







SPARROWHAWK"



#### SNAG THE FISH ... NOT THE WEEDS





### Ad Revision

Accomplishments:

- Changed focal points
- Choice of words
- Color schemes
- Used "Family" and "Pro" with logo for specific target markets



#### Placement

Magazines: BassMaster, Field and Stream, Fishing Tackle Retailer







Internet Sites: Facebook, Google

facebook.





#### Ad Costs - Magazines

Name of Publication	Cost for back page advertisement (Per Month)	Number of subscribers	Price per subscribers
Bassmaster	\$45,675	100k	\$0.45
Field and Stream	\$75,300	175k	\$0.43
Fishing Tackle Retailer (FTR)	\$8,175	516k	\$0.01

20



## Ad Costs – Internet Sites

Both sites are very easy to customize based on any size budget.

### facebook.

-Simple 3-Step Creation Process -Target specific audiences via:

- -Location
- -Age & Birthday
- -Likes & Interests
- -Charged per click
- -Given an average clicks per day estimate



-Advert appears in margins of someone's websearch
-Choose specific search keywords for ad to appear in
-Charged per click
-Given keyword traffic and cost estimates



### What's Next?

- Finalize ad revisions, create more
- Compile sales figures, generate NPV for Sparrowhawk (best & worst case scenarios)
- Contact packaging companies, decide on packaging details
- Sales pitch



### End Results

- Cost figures that are as accurate as possible
- Aesthetically pleasing advertisements that speak to the targeted audiences
- An attractive sales pitch for angel investors



## Questions



#### Past Surveys

- 62 People Surveyed
- Survey Posted Online:
  - Bass Pro Shop (Bolingbrook, IL)
  - 9 Facebook groups
  - Windycityfishin.com
- New Analysis of Old Data
- Some mismatched data
- Contained useful data

#### Important Questions:

#### Willingness To Pay

39% 1 - \$1.99/hook 50% 5 - \$9.99/hook

#### Gender

98% male

#### Age

85% 18 - 44 year olds

#### **Purchase Locale**

- 58% Outdoor retailer (e.g. Bass Pro Shop)
- 23% Local bait shop





### New Survey Numbers

#### • Gender:

Males- 45 Females- 14

#### • Age:

under 17yrs- 1; 18-24yrs- 13 24-34yrs- 14; 35-44yrs- 11 45-54yrs- 6; 55-64yrs- 12 65 yrs and over- 2

#### • Experience:

Beginner- 26; Intermediate- 33 Professional- 3

• Years of Experience

0-1yrs- 9; 2-5yrs- 18; 6-10yrs- 9 10+ yrs- 23

### ENPRO 358

#### • Frequency per Year:

0 times- 3; 1-4 times- 15; 5-9 times- 13 10-19 times- 9; 20+ times- 9

#### Age Group (accompanied while fishing): 17yrs & under- 22; 18-24yrs- 17; 25-34yrs- 16; 35-44yrs- 10; 45-54yrs- 11; 55-64yrs- 14; 65+ yrs- 8 none (alone)- 4

#### Hooks Purchased per Year: 0 hooks- 7; 1-4 hooks- 9; 5-9 hooks- 7 10-19 hooks- 11; 20+ hooks- 25

• Purchase Location:

outdoor retailer- 28; discount retailer- 23 local bait shop- 26; online- 2; other- 0



#### Data Collected

#### **Family Advertisement**

- Pros:
  Good Slogan
  Family Ideal
  Can Picture Self In Ad
- Cons:
  - "It's The Ad You Always See"
  - Cheesy
  - Looks Fake

#### **Pro Advertisement**

- Pros:
  Soothing
  Tranquil
  Perfection
  "That's Me Out There"
  Cons:
  - Slogan Doesn't Make Sense

