# Michael Reese Continued Living Community

# **IPRO 359**

## **Mission Statement**

The Michael Reese Campus was an iconic part of Chicago's south side. Our project plan aims to revitalize this location while better integrating it to the surrounding neighborhoods along with introducing a new element in the form of a Continued Living Community.



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## Program Goals

- Expand Previous Ideas
  - Use Continued Living Community as anchor
  - Integrate surrounding area
  - Create community
  - Reintroduce the street grid
  - Add density
- Develop a concept that is financially feasible
  - Meets community's needs
  - Activities that engage surrounding community
  - Profitable

## Challenges

### Problem:

Site cannot be visited & detailed plans are not available

#### Solution:

Floor plans and structure have been assumed based on research.

### Problem:

Slow housing market in Chicago due to current economic situation

### Solution:

Research the demographic of the area and develop a plan that appeals to the needs of the community



## **Team Organization**

### **RESEARCH PHASE**



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## **Progress Toward Goals**

			Septem	ber		October					November				
TASK NAME	8/31	9/7	9/14	9/21	9/28	10/5	10/12	10/19	10/26	11/2	11/9	11/16	11/23	11/30	12/7
Midterm Review				:											
Research surrounding area & site															
Assign Project Plan Sections & Teams															
Market research															
Research building and zoning codes															
Acquire estimates of building sizes and purposes															
Create a schematic design for the area of focus															
Perform engineering on the structure in focus															
Create a business plan							3			×-					
Develop a master plan for the different areas															
Create budget tool and performa															
Update project after Midterm Review								:							
Poster/Brochure/IPRO Presentation															
Table Key															
Team Task Progress															

## Site Concept

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## Concept Plan – Continued Living Community

- 900 units total in Continued Living Community
  - Independent Living
  - Assisted Living
  - Intensive Care





## Concept Plan – Continued Living Community

### **Amenities**

- Health Services
- Dining
- Large Outdoor Park
- Coffee Shop
- Library
- Recreation
- Lounge
- Work-out Areas
- Laundry
- Mail Room
- Convenience Store
- Hair Salon/Barber ShopShuttle Transportation





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## Continued Living Community Intensive Care Singer Pavilion

•On the former Michael Reese Campus we were able to save one of the last Walter Gropius' structures, the Singer Pavilion

• The Singer Pavilion offers the ideal building layout for the programmatic requirements of a small intensive care unit while also offering its residents beautiful views of the street life as well the private courtyards.



## Continued Living Community Assisted Living Kaplan Pavilion

- Named after building that once stood on the Michael Reese Campus
- Variety of living options:
  - two bedroom,1600 square feet
  - one bedroom, 1200 square feet
  - studio, 800 square feet





## Continued Living Community Independent Living Baumgarten Pavilion

Ground floor

### Location



## Market

- Continued Living Community
  - 400,000 retired people in Chicago
  - 700,000 retired people in Cook County over the age of 55
- Surrounding Site
  - McCormick Place roughly 2.6 M visitors per year
  - Marina at 31<sup>st</sup> street
  - Surrounding neighborhoods

## Competition



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#### **100% Profits Towards Loan**



Break-even point is in fiscal year 7. NPV at year 20 is \$651.4M.

### 10 Year Loan Payoff



Loan

NPV at year 20 is \$627.8M.

#### **15 Year Loan Payoff**



NPV at year 20 is \$585.8M.



## Conclusion

- In order to preserve one of the last Walter Gropius' structures, the Singer Pavilion, a Michael Reese Continued Living Community was designed to best suit the demands of the site and surrounding neighborhoods. The focus of our site plan was to create a community that incorporated the Chicago city design, attracted the surrounding neighborhoods, and created an environment that benefited all types of ages and individuals
- After market research, we were able to design the site plan to create a beneficial investment as well as a competitive continued living community. As a team, we were able to work together to produce a design that we believe would both satisfy investors as well as city officials

### Thank you for your time! Any Questions?

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