



Composting Program

Methodology

Research

When we initially began the EnPRO our sponsor Joe Clair stated that one area the Student Business would be involved in running would be a campus composter. Therefore, the first thing we did was to begin researching and looking over the information from a previous IPRO (IPRO 312) which was involved in getting the funding for the composting unit.

Legal Issues

One thing which the previous IPRO did not research was any legal issues associated with gathering materials, using the compost on campus, as well as the additional possibility of selling the compost. Our team therefore began to dig into these realms of the project. Contacting the multiple organic waste sources on campus and speaking with them on the current contracts as well as options for changing the contracts. Similarly, we looked into the legislation and other legal issues associated with the university selling compost to outside companies and individuals.

Blake Davis

Blake Davis was the professor for the previous IPRO. He was extremely helpful in helping us gather information and sift through the results from the previous IPRO.

IPRO 312

The previous IPRO gathered a lot of information and did a good job of comparing IIT to other universities. They also had good research on financial information associated with having a composting unit on campus. There were however additional aspects of implementing a composting unit on campus which they did not address, that we needed to look into.

Brickman

In addition to the results previously obtained by the past IPRO, we spoke to Brickman representative Will Haverkamp. Will provided us with current quantitative results of the amounts of materials we would be able to obtain from their company services on campus. Will also gave great insight on the amount of space and additional materials.

Additional Material Sources

Our campus has numerous opportunities for gathering organic materials.

- Global Grounds
- Pritzker Club
- Center Court
- 10 West
- Commons
- Bog
- Einstein Bros
- Greek Housing

Data Compilation

Once we gathered numbers and figures from all the different areas we began to do the calculations behind beginning a composting program.

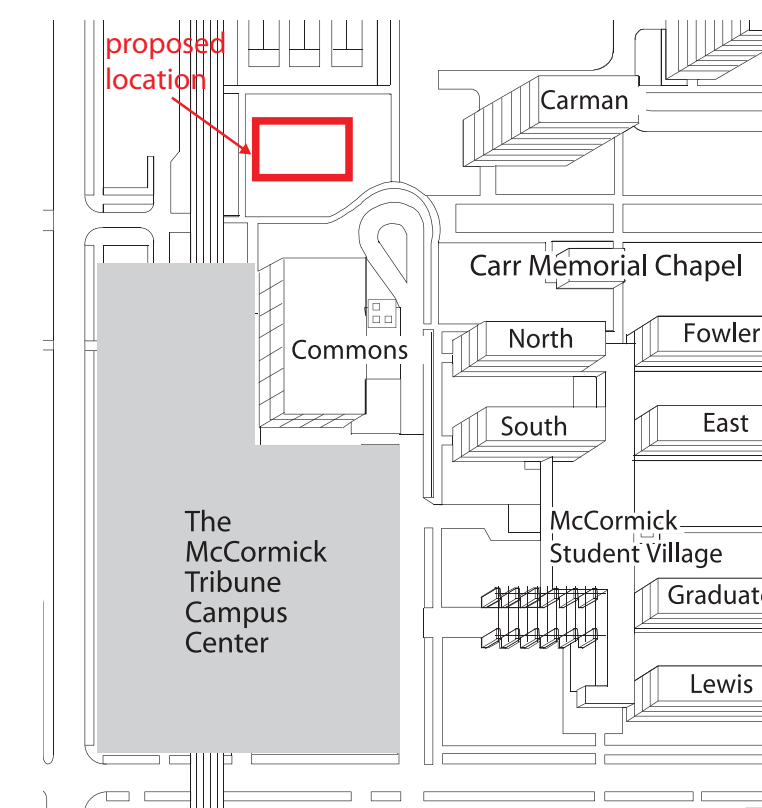


Process

1. Locate your composter on bare soil. Somewhere in your garden that is easily accessible all year round.
2. You should mix your Green and Brown materials evenly when composting. Greens are soft, wet materials like grass cuttings, vegetables and fruit scraps. Browns are harder, dryer materials like hedge trimmings and strips of cardboard.
3. When composting you should put a lot of materials in all at once. Chop large items into smaller pieces to help with the process. Try to ensure that your compost is moist but not wet – when squeezed in your hand, a few drops of water should be produced. Add water if it is too dry; cover and add dry material if too wet.
4. If you wish, add compost accelerator (young nettles are an excellent natural accelerator) to help speed up the composting process.
5. Keep adding materials, remembering to agitate the contents every couple of weeks throughout spring and summer to keep air flowing through.
6. Your compost is ready when it is dark in colour and smells like earth. This can take from 6 to 18 months depending on the materials used and the time of the year.

Revenue Model

COMPOSTING PROGRAM	Monthly	Annual
Number of Operating Months	1	10
REVENUE and/or SAVINGS		
Savings Estimate Calculation		
Compost Used by IIT (Yds ³)		450
Price paid by IIT (per Yds ³)		\$23.00
Savings Estimate		\$10,350
Revenue Estimate Calculation		
Excess Compost available for sale (Yds ³)		200
Net Revenue of Compost Sold (Yds ³)		\$23.00
Revenue Estimate		\$4,600
Total SAVINGS & REVENUE ESTIMATES		\$14,950
OPERATING EXPENSES		
Number of Students	2	
Number of hours/month	40	
Gross Student wage/hour	\$10	
Subtotal of Student Payroll/mo.	\$800	\$8,000
Related Operating Expenses		
Other Expense Items (Est., gas, etc...)	\$100	\$1,000
Total Operating Expenses	\$900	\$9,000
OPERATING PROFIT		\$5,950
ASSETS		
Composting system (Donated -- no cost charged)	\$0	
"Bobcat" - type tractor -- estimated cost	\$5,000	
Total Assets Needed / Purchased		\$5,000
ANNUALIZED RETURN ON ASSETS (ROA)		
formula modified for context; no "net" calculation available		
ROA estimated using the formula of " = Operating Profit / Total Assets "		119%



Results

Benefits

- increase organic waste recycling
- self sufficient
- university more sustainable

Marketing

- new labeling
- students/ staff to become more involved with sustainability

Future Plans

- implementation
- purchase machinery
- train staff
- create on campus garden
- look for outside sources
- student organizations

Job Description: Composter Manager	
Job Category:	Facilities & Maintenance
Position Title:	Composter Manager
Department:	Facilities, Campus Energy & Sustainability
General Description:	The Composter Manager will direct and operate the IIT Composter, which may include budget development and management, sourcing and coordinating incoming materials, on-site materials handling and processing, and compost trade. Additionally, the Composter Manager oversees any additional staff or volunteers working on the site and will collaborate with other staff on tasks, such as marketing, workshops and research projects. The Composter Manager will be tasked with the execution of operational aspects of education and research programs, and will participate in workshops and trainings. The Composter Manager will play a critical role in the expansion of IIT's composting operation and related research programs, providing both leadership and the capacity to execute tasks as needed. The Composter Manager reports directly to the Director of Campus Energy and Sustainability and is supported by the organization's resources and staff.
Key Responsibilities:	OFFICE: Assist with budget management, record keeping, and invoicing. Continue relations with IIT food services and landscape maintained contractors to secure and increase organic materials for composter and further the compost trade. COMPOSTER: Responsible for sourcing and coordinating incoming materials, on-site materials handling and processing, and compost trade. Distribute or replace compost bins throughout campus. MARKETING: Assist with marketing events and workshops at IIT campus. OUTREACH: Responsible for scheduling and overseeing a calendar of community education and outreach events and workshops, for IIT students, related to composting or other related sustainability issues. Other Duties: Participates in job-related training as deemed necessary by the University or department.
Additional Responsibilities as assigned.	
QUALIFICATIONS	
Education & Experience:	Currently enrolled IIT student in good standing. Experience in material handling, inventory control, and website maintenance preferred. Experience gardening, composting, or farming preferred.
Preferred Skills:	Demonstrated Ability to: -Access computer programs & use computer operations related to position requirements. -Willingness to work with and further the sustainability goals of the university. -Take direction and complete work independently with minimal supervision.
Physical Environment:	Shared Workspace
Other Physical Environment:	-May be exposed to wet or dry environments, harsh weather, extreme heat or cold, and long hours during emergency situations. -Must be able to climb ladders, lift, unload, and move loads of up to 50 pounds. -Good attendance & punctuality are essential to the efficient operation of the entire sustainability team.
Location:	IIT Main Campus (MC), 3300 S. Federal, Chicago
Requisition Number:	1234567
Required Applicant Documents:	Resume & Cover Letter



Biodiesel and Liquid Soap Program

Methodology

Research

When initially searching IIT's waste stream for a potential revenue creating item, waste cooking oil emerged as a very plausible avenue. After some research, it was realized that waste cooking oil could be turned into biodiesel and hand soap after being put through certain processes. In order to learn more, a trip was taken to Loyola University's Center for Urban Environmental Research & Policy's Biodiesel Lab. After gaining some valuable insight, it was concluded that a similar program at IIT was very possible.

Microprocessor

Decided it would be in the best interest of IIT to purchase a Biodiesel Microprocessor from Loyola University. The cost of the microprocessor is \$5,000 and comes with construction, training, and on-going technical support. The microprocessor creates 15 gallon batches and is portable and small enough to fit inside an elevator. The logic behind purchasing a microprocessor is simple. IIT engineers will observe and analyze the process and then make changes to make it more efficient and cost effective. These same engineers can then design a system at a larger scale and eventually produce a one of a kind biodiesel processing lab.



Process

In order to grasp the overall process of converting waste cooking oil to biodiesel, we can break it down into smaller steps:

- Waste cooking oil taken straight from cafeteria and put into steel drums where it is heated to 80° Celsius
 - As oil is heated, the molecules expand, creating a natural filter
 - The waste sediments (biosolids) filter and settle to the bottom, where it is then drained out
 - Left with clean cooking oil
- Cool to 60° Celsius
- Mix in Methoxide
 - Combo of 0.2 gallons methanol and 32.78 grams of sodium hydroxide
- Reaction of waste cooking oil and methoxide creates biodiesel and glycerin
 - Glycerin settles to bottom where it can then be drained
 - Glycerin is hazardous because it contains methanol
 - Glycerin is filtered using a series of water heaters that leaves us with non hazardous glycerin
- Biodiesel is washed and filtered using a series of different processes
- Ready to sell
- Glycerin is then used to create liquid-soap
 - Add more catalyst (Sodium Hydroxide), waste vegetable oil, and water
 - 0.2 gallons of glycerin creates 4-6 gallons of hand soap

- 1.0 gallons of waste vegetable oil creates 1.0 gallon of biodiesel and 0.2 gallons glycerin (4-6 gallons liquid hand soap)
- The biodiesel can then be used for vehicles/machinery on campus or sold on the open market
- Liquid soap can replace the purchasing of hand soap from an outside supplier

waste cooking oil



biodiesel and liquid soap program



iit and public

Results

Benefits

- Eliminate an item from IIT's waste stream
- Increase the recycling rate
- Create learning opportunities for students
- Gain additional exposure as a leader of sustainability
- Save IIT money that can be used for other areas of growth
- Create a profit for IIT

Marketing

- quality
- tech news
- advertising

Future Plans

- Develop a student organization of engineers that are willing to conduct research and create a more efficient and profitable process for converting waste vegetable oil into biodiesel and hand soap
- Grow in scale in order to be able to supply the entire campus with hand soap and create enough biodiesel to secure the City of Chicago and Cook County as customers
- Become the nation's leader in the research and production of biodiesel from waste vegetable oil



Revenue Model

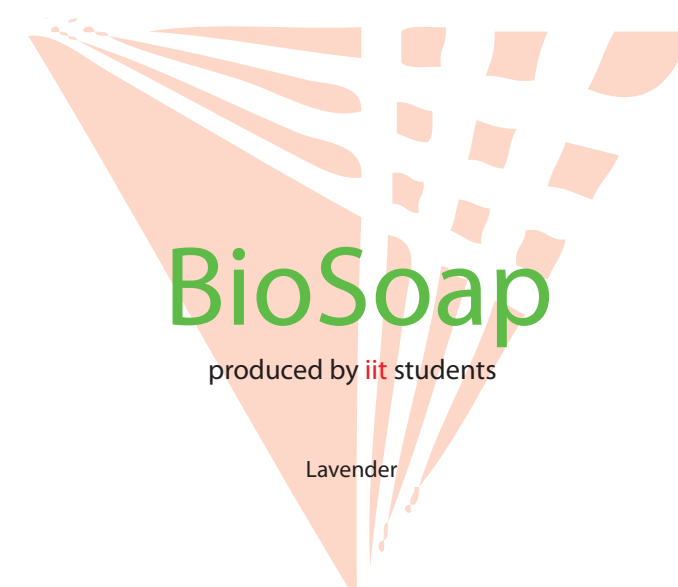
BIODIESEL and LIQUID SOAP PROGRAM

	Monthly	Annualized
Number of Operating Months	1	10
Number of "base" Biodiesel production run batches per month	16	
Costs of Goods Sold per BATCH (material costs only) -- "CONVERSION PROCESS"	16	
Number of gallons of Waste Vegetable Oil (WVO) per batch		
Bio-Diesel Production		
1 Gallon of WVO	\$0.00	\$0.00
0.2 Gallons of Methanol	\$0.65	\$10.40
32.78 Grams of KOH	\$0.36	\$5.76
Material Only COGS Subtotal	\$1.01	\$16.16
Extensions based on above drivers		\$258.56
Output from Base Biodiesel Production		
Gallons of Biodiesel produced per gallon of WVO	0.95	15.2
Gallons of Glycerin per gallon of WVO prod. Run	0.18	2.9
Liquid Hand Soap Production -- per "base" Biodiesel production Run		
0.18 Gallons of Glycerin	\$0.00	\$0.00
13.0 Grams of KOH	\$0.14	\$2.24
Water Added	\$0.00	\$0.00
Additional WVO	\$0.00	\$0.00
Material Only COGS Subtotal	\$0.14	\$2.24
Extensions based on above drivers		\$35.84
Production Labor		
Student Labor: Number of	2	
Hours worked per month	40	
Wage rate per hour (gross)	\$10.00	
Subtotal Direct student cost	\$800.00	\$8,000.00
Lab Manager Salary (annual)	\$40,000	\$40,000.00

BIODIESEL and LIQUID SOAP PROGRAM

	Monthly	Annualized
NEW REVENUE and/or EQUIVILANT SAVINGS		
Biodiesel Sales		
Estimated gallons of Biodiesel produced annually (see above)		2,432.0
Annual average price of Biodiesel Sold		\$3.85
Liquid Hand-Soap Savings		
Est. of gallons of liquid hand soap used (annually) by IIT		180
Annual average price paid by IIT per gallon		\$5.25
Liquid Hand Soap Sales		
Est. of gallons of soap available for sale (annual PROD. - used by IIT)		12,620
Average annual selling price per gallon of hand soap		\$5.25
TOTAL REVENUE AND SAVINGS		
COST OF GOODS SOLD (COGS) -- annual estimates		
Student workers		\$8,000.00
Lab Manager		\$40,000.00
Estimated on-campus facilities rent and utilities (annualized)		\$6,000.00
Depreciation of Production Equipment Only (straight-line; 10 yr life)		\$500.00
GROSS PROFIT from OPERATIONS		
Other Overhead Expenses -- Annual Fees		
National Diesel Board -- health & administration regulations		\$2,500
American Society of Testing and Measurement -- biodiesel tests		\$1,000
Annual cost of bond with Illinois Department of Revenue		\$2,000
OPERATING PROFIT		
ASSETS PURCHASED		
Leasehold Improvements		
Blast Curtain		\$15,964
HVAC System		\$19,036
Production Equipment		
Microprocessor (bought from Loyola Univ; includes training)		\$5,000
Total Assets		\$40,000.00
ANNUALIZED RETURN ON ASSETS (ROA) -- formula modified for context; no "net" calculation available		
ROA estimated using the formula of "Operating Profit / Total Assets"		

Job Description: Student Salvage Store Worker	
Job Category:	Facilities
Position Title:	Biodiesel Apprentice
Department: Annual Est.	Facilities, Campus Energy & Sustainability
General Description:	Biodiesel apprentices take used cooking oil and refine it to make biodiesel.
Key Responsibilities:	<ul style="list-style-type: none"> -Make biodiesel from waste cooking oil -Be able to handle chemicals properly -Have excellent communication skills -Ability to work well in groups -Refine the biodiesel process and come out with innovative ways to improve the quality of biodiesel produced
Additional Responsibilities as assigned.	
QUALIFICATIONS	
Education & Experience:	Currently enrolled IIT student in good standing. (Chemical Engineer Majors preferred)
Preferred Skills:	<ul style="list-style-type: none"> -Demonstrated Ability to: <ul style="list-style-type: none"> -Access computer programs & use computer operations related to position requirements. -Willingness to work with and further the sustainability goals of the university. -Take direction and complete work independently with minimal supervision.
Physical Environment:	Shared Workspace
Other Physical Environment:	-Work well with chemicals and fumes
Location:	IIT Main Campus (MC), 3300 S. Federal, Chicago
Requisition Number:	1234567
Required Applicant Documents:	Resume & Cover Letter



This soap is made from recycled "waste" products from biodiesel production in IIT's Facilities, Campus Energy and Sustainability (FACES).

Ingredients: waste, filtered and purified waste vegetable oil (WVO), glycerin, potassium hydroxide, toponony, ethanol, essential oil.



EnPRO 352

A Recyclables Business Model for IIT

Problem

Increasing the Recycling Rate at the Illinois Institute of Technology (IIT) while creating revenue as well as helping to create a more self-sufficient, sustainable campus.

Background

The recycling rate and per capita waste for IIT are in the 75th quartile of reporting universities. Joseph Clair, the Director of Campus Energy and Sustainability at IIT, came to EnPRO 352 requesting a business plan for a student run organization that will increase the recycling rate while also decreasing the total amount of waste and saving money or creating revenue for IIT.

Awareness

Creating a more aware campus is our end goal, from student to staff. The proper disposal of organic waste is essential. Waste cooking oil from the campus can be recycled and used to create biodiesel and hand soap. Also the proper disposal of old materials is key.

Acknowledgements

IIT- Controller's Office:

IIT- Department of Facilities and Management:

IIT- Director of Campus & Conference Centers:

IIT- Director of Campus Energy and Sustainability:

IIT- Director of Research Resources, Graham Resource Center:

IIT- IPRO 312 Professor:

IIT- Marketing Coordinator for Recycling Services:

IIT- Purchasing:

IIT- Sodexo:

Brickman- Representative:

DePaul University-DePaul Procurement Office:

Loyola University- Biodiesel Lab Manager:

Mother Butter's- Owners:

Northwestern University- Procurement Administrator:

Recycling Services Inc- Owner:

Brian Laffey

John Sebbly

Kelly Schaefer

Joseph Clair

Matthew Cook

Blake Davis

Bernadette McMahan

Frank FioRito

Eddie Skidmore

Jovanny Zepeda

Will Haverkamp

Abe Reising

Zach Waickman

Jen Donnelly

Tim Donnelly

Sheila Watkins

David Levinson

Conclusion

This EnPRO challenged the members to think outside the box. Since items such as aluminum, paper, and glass were not an option we had to search elsewhere. There were numerous challenges, both ethical and otherwise, which the group had to overcome. However, we were able to overcome these obstacles and begin the workings for three extremely useful programs.

With the implementations of these three areas, it will not only provide revenue to IIT, but also help to increase the recycling rate and make IIT more self-sufficient. In addition to all this having the student business, which will be running the composting, hand-soap & bio-diesel, and salvage programs, will allow for more jobs available to students while attending IIT. Everything mentioned above and accomplished throughout this semester's EnPRO will also help with the appeal of the campus, and IIT itself.

SUMMARY of the ANNUAL BENEFITS by the NEW RECYCLING PROGRAMS

	Paper Recycling Program	Salvage Store Program	Composting Program	Bio-Diesel & Hand Soap Program	TOTAL
Program Savings	\$60,000	\$20,000	\$10,350	\$945	\$91,295
Program New Revenue	n/a	\$20,000	\$4,600	\$75,618	\$100,218
TOTAL REVENUE and/or Savings	\$60,000	\$40,000	\$14,950	\$76,563	\$191,513
Number of Students Employed	1	2	2	2	7
# of Supervisory Personnel (New--for programs)				1	1
Total COGS & Operating Expenses	\$8,000	\$21,000	\$9,000	\$60,000	\$98,000
OPERATING PROFIT	\$52,000	\$19,000	\$5,950	\$16,563	\$93,513
ASSETS (Incremental for Program Operations)	\$3,500	\$1,288	\$5,000	\$40,000	\$49,788
ROA (Modified for context -- no "net" profit available)	1486%	1475%	119%	41%	188%



Salvage Store

Methodology

Research

When we discovered the many contracts the university was already involved in, we need to look elsewhere for materials. In doing so, we came across the many electrical devices and office supplies the university drives on. Now that we had discovered items which we would be able to take control of, we needed to come up with a way of recycling these items. Several ideas were passed back and forth:

- Selling materials to electronics stores (i.e. Best Buy) in exchange for gift cards
- Selling materials directly to a recycling center (insuring 100% of the material was recycled)

Kelly Schaeffer

In passing one of our members mentioned these ideas to Kelly Schaefer. Kelly stated she was familiar with a program that DePaul University had implemented successfully, a university online salvage store. This would be a place where different offices and departments on campus would be able to donate their unused items for sale to the IIT community. This would include tables, chairs, shelving, or any other unused items. Kelly put us into contact with Brian Laffey in the Controller's Dept. who had been considering this type of program.

We set up a meeting with Brian Laffey of the controller's office and he also invited Frank FioRito of purchasing to sit in on the meeting. We also began to research DePaul University and their program.

DePaul

DePaul's program includes external sales to the public. So what this meant was that any individual, even those not affiliated with the university, would be able to purchase these items. We contacted Abe Reising who manages the Salvage store, along with two student staff he manages, and gathered further information about how they got their program started and everything involved with running a program such as this.

Met With Finance/Purchasing

Once we had this idea and done some background research, we decided to talk with some of the departments at IIT to see if they indeed would be open to a program such as this for recycling their unused office items. We met with two individuals, Frank FioRito and Brian Laffey. Talking with these two individuals we found out they were extremely excited about a program of this type and would be willing to get involved. They directed us to Northwestern and the program that university was working on.

Northwestern

Northwestern had a similar program implemented, however theirs was purely internal and departmental. Their program was put in place solely for the purpose of the departments trading items. These items would then easily be able to be grant items as well as direct purchases from departments. Conducting further research on this program allowed us to gain insight on the differences of the two programs in order to decide which type would be more viable for IIT.

Hybrid Model

Once all the research was done, and we knew we would have departments to get involved, we had to decide what type of program we wanted to implement: internal or external. Upon further discussion we agreed upon doing a hybrid of both. Creating sections for departmental grant items to be sold only to other departments as well as sections for any other items to be sold to the public.

TechSalvageStore.com

In order to show how this program would work, we have purchased and set up a functional website with example items. We have also included a release form for individuals to fill out to insure it is indeed their property as well as gain information on grant items. This site is not fully functional in separating items from departmental and public access.

Process

1. Department has an item to dispose of such as furniture, electronic equipment, office equipment.
2. Department submits an Asset Disposal Form (ADF) which can be a link online under facilities on the work tab at my.iit.edu *See ADF form on bottom right*
3. Once the ADF is filled out, they will receive an electronic reference # assigned to them and the Salvage staff will receive a request (auto email) for the item to be retrieved.
4. Student salvage staff will check requests daily and determine if items can be picked up by the student salvage staff or if a facilities work order needs to be placed for large/heavy items.
5. Once the item(s) to be disposed have been retrieved, the items will need to be placed in the appropriate area:
 - a. Grant items: Can be posted to the salvage site if reusable condition and made only available to university departments. If item can not be reused, it needs to be returned to federal gov't.
 - b. Capital Purchases: Items that are tagged as assets (totaling over \$25000) must go through the controller's office to have their asset tags removed before they can be salvaged
 - c. Electronic items such as computers which contain sensitive info: The harddrives will be wiped by a staff member to be completely secure before resale
 - d. Regular Items: The student staff will determine the value
6. Items that are sold will be picked up at the Salvage Store room. Items that are listed for resale or waiting in transit will also be housed in this room. Suggestions for the room include:
 - The M & M building
 - Contacting Elizabeth Morales, Dir. Of rental property management 312-567-3361 to inquire about space
7. There will be set pickup hours that the salvage store would be open and posted on their website.



Revenue Model

	Monthly	Annualized
Number of Operating Months	1	10
REVENUE and/or SAVINGS		
Revenue Estimates (monthly average of revenue from sales)	\$2,000	\$20,000
Savings Estimates (monthly average of new purchases avoided)	\$2,000	\$20,000
Total SAVINGS & REVENUE ESTIMATES	\$4,000	\$40,000
OPERATING EXPENSES		
Number of Students	2	
Number of hours/month	80	
Gross Student wage/hour	\$10.00	
Subtotal of Student Payroll/mo.	\$1,600.00	\$16,000
Related Operating Expenses		
Other Expense Items (i.e., on-campus storage facility rent)	\$500	\$5,000
Total Operating Expenses	\$2,100	\$21,000
OPERATING PROFIT	\$1,900	\$19,000
ASSETS		
Camera		\$200
Moving Equipment		\$414
Website/Software (annual fees)		\$674
Total Assets		\$1,288

ANNUALIZED RETURN ON ASSETS (ROA)

formula modified for context; no "net" calculation available
 ROA estimated using the formula of " = Operating Profit / Total Assets " 1475%



Results

Benefits

- reuse materials
- save from buying salvage items
- increase communication between departments

Marketing

- quality
- promote website
- tech news
- advertising

Future Plans

- find space
- transportation
- staff training
- implementation

Job Description: Student Marketing Coordinator for Recycling Awareness	Business Marketing	QUALIFICATIONS	
Job Category:	Business Marketing	Education & Experience:	Currently enrolled IIT student in good standing.
Position Title:	Student Marketing Coordinator for Recycling Awareness		A background in customer service or business marketing would be beneficial.
Department:	Campus Energy & Sustainability	Preferred Skills:	Demonstrated Ability to: -Communicate effectively to large groups and multitask with various projects. -Provide an enhanced creative perspective to current recycling awareness programs on campus. -Willingness to work with and further the sustainability goals of the university. -Take direction and complete work independently with minimal supervision.
Key Responsibilities:	Business marketing student promotes recycling awareness through various event/programs and the creation of advertisements campus-wide in accordance with the Office of Sustainability. Initiate campus-wide events and becomes actively involved in the collaboration of a variety of organizations offered at IIT. Implement knowledge of recycling to students, staff, and faculty through a calendar of programs (attached) that will be offered during the academic year. SALVAGE ROOM: Promote the flow of materials with the creation and distribution of various advertisements for the storefront. Collaborate with the salvage workers to increase the number of viewers of the salvage store website. COMPOSTING: Publicize the current composting service offered at IIT to increase the appropriate disposal of organic waste. COOKING OIL SOAP: Design labels for the future soap products to be sold and used on campus as a green alternative. WEBSITE: Collaborate with the Office of Sustainability on the improvements of the current recycling at IIT website. Update information of green improvements on campus and potential upcoming projects to increase the recycling rate. Other Duties: Participate in job-related training as deemed necessary by the University or department.	Physical Environment:	Shared Workspace
Additional Responsibilities as assigned.		Other Physical Environment:	-Good attendance & punctuality are essential to the efficient operation of the entire sustainability team.
		Location:	IIT Main Campus (MC), 3300 S. Federal, Chicago
		Requisition Number:	1234567
		Required Applicant Documents:	Resume & Cover Letter

ILLINOIS INSTITUTE OF TECHNOLOGY

Office of Campus Energy and Sustainability

ASSET DISPOSAL FORM (for student)

Name: _____ Department: _____ Date: _____

Email: _____ Number of Items: _____

The asset described below is available for disposal. Attach additional page if required. How the item or items must be disposed of is determined by the University. (See the University's Asset Disposal Policy for more information.)

Serial Number (if available): _____ Description of asset: _____

Barcode Number (if available): _____

Additional details, if needed: _____

Condition (check): Excellent (Like New) Good Fair Poor Estimated Sale Price: \$ _____

Location of asset (Building/Room): _____

FOR PURCHASING DEPARTMENT USE ONLY

Particulars of sale: _____ Date: _____

Sold to (Name of department): _____

Name: _____ Telephone: _____

Address: _____

Amount Received: \$ _____ Direct costs (if requested): _____ Accounts Credited: _____

Labour: \$ _____ Shipping: \$ _____ Other: \$ _____

Inventory Adjusted: _____

DISCLAIMER OF OWNERSHIP

I (initial) _____ hereby assign and convey to IIT all right of assets, so that IIT may have full ownership of these assets, with the right to sue for any infringement of the works.

Signed: _____ Date: _____

Signature: _____ Printed - Name: _____ Date: _____

ILLINOIS INSTITUTE OF TECHNOLOGY

Office of Campus Energy and Sustainability

ASSET DISPOSAL FORM (for department)

Name: _____ Department: _____ Date: _____

Email: _____ Number of Items: _____

The asset described below is available for disposal. Attach additional page if required. How the item or items must be disposed of is determined by the University. (See the University's Asset Disposal Policy for more information.)

Serial Number (if available): _____ Description of asset: _____

Barcode Number (if available): _____

Additional details, if needed: _____

Condition (check): Excellent (Like New) Good Fair Poor Estimated Sale Price: \$ _____

Location of asset (Building/Room): _____

FOR PURCHASING DEPARTMENT USE ONLY

Particulars of sale: _____ Date: _____

Sold to (Name of department): _____

Name: _____ Telephone: _____

Address: _____

Amount Received: \$ _____ Direct costs (if requested): _____ Accounts Credited: _____

Labour: \$ _____ Shipping: \$ _____ Other: \$ _____

Inventory Adjusted: _____

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