# IPRO 353

An affordable microcontroller for students

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# **Defining the Problem**

- Individual students cannot afford their own.
- Inconvenient to share for lab.
- Improve on current standards

# Solution

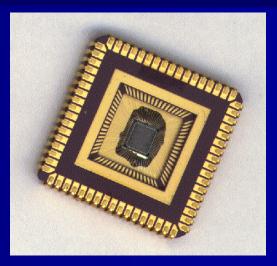
 Design and sell microcontrollers for \$99.95

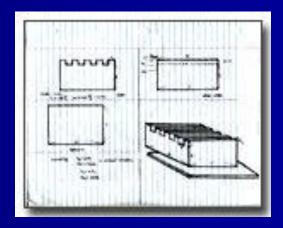
 Improve on functionality and durability



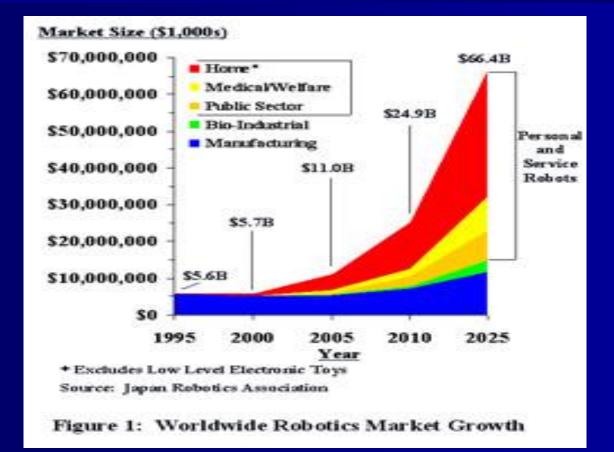
# The IIT BetaBoard Features

- Designed using the Motorola HC11 Microprocessor
- GCC
- Casing
- More memory





# Worldwide Robotics Market Growth



#### Customers

 IIT (Students of ECE 100- 60 students)
 Universities (1200 universities all over US which provides Electrical/Computer engineering)
 High Schools (inspired by robot competition)

# **Business Model**

Establish as small business
Design microcontrollers
Outsource for manufacturing/assembly
Use IIT for research and development

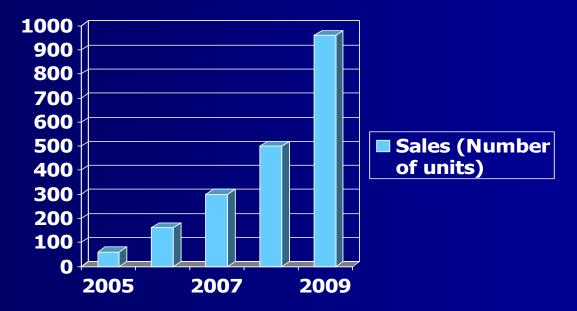
#### **Market Potential**

 1200 Colleges with Electrical/Computer Engineering
 Total potential of 250000 students
 At \$100 each, that is \$25,000,000

#### **Expected Sales**

Start with 60 IIT freshmen

- Sell to nearby schools after first year
- Achieve significant growth thereafter



# Competitors

#### Lego

 Large company
 Expandable kits
 Lacks sophistication
 Geared towards younger students
 Expensive (\$200+)

#### Handyboard

- Established in robot community
- Fragile
- Short battery life
- Expensive (\$300)





# Market Strategy

- Use IIT ECE 100 class to beta test and serve as reference
- Use IIT First Robotics Club to explore potential and promote product
- Sell in university bookstores
- Sell and promote online

# **Profit Analysis**

	Per Unit	<u>100 Units</u>
Revenue	\$100	\$10000
Sales and Marketing	\$28.00	\$2800
Design Develop, G&A	\$30.00	\$3000
Parts, Assembly, Freight	\$15.00	\$1500
Profit Margin	\$27.00	\$2700

Custom design order of 100 units, figures in \$

# Risks

Profitability Risk
Competition / Standards
Investment Risk
Teamwork & Continuity
Lack of Intellectual Property

### Recommendations

- University-supported business
- Local part-time staff
- Direct mail and internet promotion
- Distribute through college bookstores



# **The IPRO Experience**

 Interdisciplinary
 Adaptability
 Good learning experience

IPRO It takes a team INTERPROFESSIONAL PROJECTS PROGRAM

## **QUESTIONS?**

Thank you for coming from the IPRO 353 TEAM