



make impossible the severance of the ties and the Association has spread with the passing years.

In 1904 the large number of Alumni in and around Pittsburgh made possible the founding there of a branch organization which has been active ever since. The Institute had been growing rapidly in the intervening years and in 1910 it was found necessary to adopt a new Constitution. At the same time the Association was incorporated under the laws of the State of Illinois. The following year saw the founding of the Alumni Loan Fund. This is a constantly increasing fund formed from the subscriptions of the Life-Members. Loans are made to members of the Junior and Senior classes after due investigation is made of their needs by the Loan Fund Committee and by the Deans of the Institute. The loans bear only nominal interest and are made payable after graduation. As no security is required, it is a splendid testimonial to the integrity of Armour men that every one of the loans made has been promptly paid.

The Roll of Graduates comprised more than 1400 at the start of the present scholastic year, and the Association again found it expedient to rewrite the Constitution to take care of the growing activities. The records of Armour men who were in are war are being compiled and will soon be completed. To counteract the disorganizing effects of the war and the subsequent industrial depression, has been the chief effort this year. The records and roster of the Association have been checked and put in order. Semi-monthly luncheons have been held at the Hamilton Club, Chicago. These have been held on fixed days and have been timed to fit in the ordinary business lunch hour. They have been well attended and proved a success in every way. The frequent contact has both strengthened the Association and promoted many valued business and social friendships. The regular mid-winter meeting was held on January 18 at the University Club. A pleasant entertainment was furnished by the Glee Club and all voted the Banquet the best in many years in attendance, spirit and the pleasures of the moment.

Election of officers of the Association is by letter-ballot and due representation is given each class. The mid-winter meeting is held in January and the spring meeting in May as a part of the graduation exercises. On this occasion the Seniors are present as the guests of the Association and are formally enrolled as members. The *Armour Engineer* stands as the Alumni's record before the student body and should be in turn the medium through which the students render account of their stewardship.

Class of '22: You have now graduated as the twenty-fifth class of your Alma Mater. The four years of toil are crowned with success. It has not, however, been all toil. There was rare good fellowship—joy as well as labor has been shared. The lesson of co-operation was well learned. The helping hand of an Alumni, the word of advice, and the recalling of old memories will now mean much. We welcome your addition to our ranks, Class of '22, and will help you on your way. You have won the right to fight as an *Armour Man*—and you will win.

WALTER J. BENTLEY, *Corresponding Secretary.*

