

ILLINOIS TECH—LEADER IN

REDEVELOPMENT OF BLIGHTED AREAS

Through its development program, Illinois Tech is playing a major role in one of the great social and economic movements of our time. It has literally begun the spadework on transforming one of America's worst slums into a good place in which to work, study, and live.

At present, Illinois Tech owns 65 per cent of the 100 acres needed for Technology Center. However, acquisition of the remaining 35 acres is essential, to insure that complete sites for the buildings will be available on schedule.

While the immediate neighborhood presents blight in its worst aspects, costing the people of Chicago untold millions, the area has tremendous possibilities for improvement. It is located just 8 minutes south of Chicago's Loop and the city's largest shopping, cultural, and educational centers. It could be made into an exceptional residential area for the 10,000 persons living or working within the Technology Center area.

The building of Tomorrow's Technology Center is an integral part of the vast plan to clear and redevelop the entire 7-square-mile area surrounding the Institute. Its significance for increased business, real estate properties, revenue, and social values is incalculable. To plan the accomplishment of this task by private enterprise, many of the area's organizations and industries have banded together in the South Side Planning Board. Illinois Tech's president is chairman of the Board, as well as a member of the Mayor's Land Clearance Committee.

Cost of 35 acres yet to be acquired: **\$1,400,000**