



By H. M. Ross

**INTERNATIONAL DEVELOPMENTS** of recent years have contributed mainly to unrest. Adolf Hitler, by his repudiation of the Versailles treaty roused the fears of the world. Mussolini's war against Ethiopia, in spite of the opposition of the League of Nations and Great Britain, created a major crisis. The revolution in Spain has caused growing tension. The flame of dictatorship is slowly and insidiously consuming Europe while the once glowing light of democracy becomes only dimly visible in the glare of these growing powers.

**LAST WEEK** another major international development took place. France, with the aid of Great Britain and the United States took steps to devalue the franc. The three democracies worked together for the first time in years and quickly and quietly took a step which may lead the world to look to Washington, London, and Paris for leadership instead of to Berlin and Rome. The economic significance of this agreement is profound and widespread. London declared that it marked a turning point in European affairs. Belgium officially entered into cooperation on the agreement while Germany and Italy were left wondering as to how they would be affected.

**IN WASHINGTON,** Secretary Morgenthau declared that he felt the agreement was a definite step toward world economic recovery. For the past month Secretary Morgenthau and the treasury officials had been in conversation with the British and French representatives devising ways and means for arriving at a competent and workable solution for attaining a satisfactory stabilization of currencies. Two weeks ago, when the agreement was finally completed, Secretary Morgenthau issued a statement to the press of the United States, a statement similar to that issued in London and Paris, which described the part this country played in the international stabilization agreement.

**THE STATEMENT,** as issued, contained these points:

- (1) *The United States joins with Great Britain and France in affirming a common desire to foster conditions to safeguard peace and to restore order in international economic relations.*
- (2) *The constant object of this country's policy is to maintain the greatest possible equilibrium in international exchange.*
- (3) *The United States and Great Britain welcome the readjustment of the franc as a necessary step toward the achievement of a "lasting equilibrium" between the various economic systems. The three governments intend to use their resources to avoid, as far as possible, any disturbance of the basis of international exchange.*
- (4) *The three governments believe that success of their policy depends upon the development of international trade. They favor the relaxation of quotas and exchange controls.*
- (5) *The three governments trust that no country will attempt to obtain an unreasonable competitive exchange advantage and thereby hamper the effort to restore more stable economic relations.*

**THUS HAS** a step been taken, which, in economic circles, is believed to be a step toward finally, by foresight and adjustment, doing away with economic failures and disasters such as that from which we are just now emerging. While primarily of an economic nature, the action on the part of the three great democracies leaves the political centers of the world by no means undisturbed. The "ism dictatorships" of Europe can see beyond a coalition to combat financial destruction; they can see the possibility of a stronger and more forceful coalition to combat the destruction of the morals and principles which they have slowly built up and in which they trust and believe.

## FRATERNITIES

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Frank A. Smithson '40, William M. Caldwell '40, and George A. Molitor '40.

### Pi Kappa Hold Tea

Continuing its rushing season pace, Pi Kappa Phi followed its Friday pledging with a Sunday afternoon tea sponsored by the Mother's Club. The parents of the pledges, rushees, and their friends thus had the opportunity of becoming acquainted with each other. The list of Pi Kappa Phi's pledges, nine in number, follows:

Roy Brinkman, Jr. '40, Julian Chaderton '39, Oliver Dickerhoof '40, John Dodge '40, John Gerhardt '40, Clarence Laskowski '40, Harold Pavel '40, Joe Risney, Jr. '40, and Frank Slavin '40.

### Rho Delta Pledges Seven

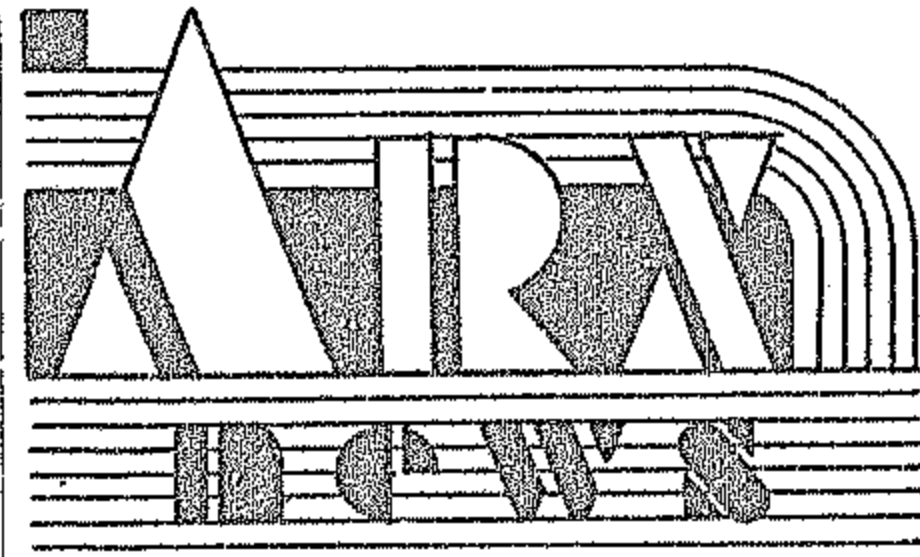
Rho Delta Rho's pledge class numbers seven. Honorary faculty member, Coach "Sonny" Weissman, did the official honors at the pledging. The list of Rho Deltas' pledge class follows:

Jerome Adelson, C.E. '38, George Freed '40, Lou Jacobs, Arch. '38, William I. Miller '40, Bernard D. Norynsky '40, Harvey Rothenberg, Ch.E. '39, and Sidney S. Silverman '40.

### Sigma Alpha Mu Pledges Two

Sigma Alpha Mu pledged two men last Friday night. They are Milton V. Kahn '40 and Allen Levenberg, Ch.E. '39.

Pledgings of Theta Xi and Triangle fraternities were not ready by press time, but reports seem to indicate a large and successful pledge class.



**Cooperation being in the air means that the juniors have started to make plans for another of the annual Air Dances. Two of the men, CUNNINGHAM and LITWIN, have made the initial overtures to the faculty about the present possibilities with the final results hanging upon Professor Skidmore's approval when he returns. If everything receives the official O. K. the consensus of opinion among the connoisseurs of feminine pulchritude is to find a "date" who is just SO-SO in appearance in order that one may not have to worry about a fellow ARX stealing your girl. The only hitch is that one will have to dance with her all evening by himself.**

All the men wish to extend a greeting to another addition to our growing faculty. The new man is Mr. Mell, a Scarab of the class of '31. He has made an excellent reputation for himself as an industrial designer and proved his mettle to us on the very first day by raising merry hallelujah with the errors in our sketch problems. All is well now, we hope.

So you wouldn't believe us, would you? If seeing is believing your eyes certainly saw the undraped limbs of your classmates, MIROTSNIC and CEROVSKI as they paraded back and forth through the drafting rooms

vainly trying to regain their trousers (Cеровski even brought us a signed requisition for his.) In answer to the query as to whether or not a requisition for the return of garments is necessary: No, and thank you for your cooperation with this special case.

By this plea we wish to seek the kindly indulgence of JOE WAGNER, the official keeper of the peace: any loud outbursts, unseemly demonstrations and the like are nothing but our prosaic propensities expressing themselves in a patriotic endeavor to map out the welfare of our country by choosing the right candidate in the next election. To date, Mr. Suter has been the moderator. See you next week.

## THE STEAM SHOVEL

Ever since Roy Hallihan has been sending away breakfast food box tops for G-Man outfits, he's been getting into a mess of trouble. His latest escapade involved him in a local murder case, as one of the state's chief witnesses. Now his sidekick, Doug MacDonald, Scotchman that he is, walks the streets in an attempt to chisel in on some murder. It seems that there is a matter of a slight monetary stipulation accorded state's witnesses — well, anyhow, Mac claims the exercise does him good.

**FLASH! FLASH! BUD PARKER** was de-panted!... Well... come to think of it, he wasn't quite de-panted, but he had one helluva time convincing the aggressive Sophs that he was a Junior. After all, he's such a little guy...!

**FLUSH! FLUSH!** One of our refined Arx, Johanson, was recently seen using some of the new plumbing in the Mission before said plumbing was connected. However, in the event that one must necessarily proceed comma one must necessarily proceed!

**TRASH! TRASH!** Bob Clarke, while delivering an impromptu lecture in the lunch room on "More Culture for the Armour Student," was politely requested to please remove his feet from the table.

Prof. **RUFUS (CALL ME DOC) OLDENBURGER** boasts, and with great satisfaction, that he has in his possession pictures which he drew when he was but three years old. No doubt... we have seen reproductions of them drawn by him on the blackboard to illustrate many of his analytic problems.

Even the profs can't escape our superslueths. Seems that Messrs. Sear and Winston are both taking brother Bibb's course in differential equations (cowards — why didn't they take Krathwohl?). So in class the other day:

Brer. Winston (whispers): "Say, did you get the fifth problem?"  
Ditto Sear: "No, did you?"

If you have noticed that the Steamshovel is more prolific this week than usual, it is not because of any extra contributions — because, d. n it, except for the "holey fifteen" we didn't get a single one. The cause of our exuberance is the letter we received from Alice last week. Alice well that ends well!!!

## RESEARCH

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previously performed in the laboratories. The expenditures involved in handling this business include the salaries of the Director and members of the staff, laboratory and office equipment and supplies, reconditioning laboratory space, and payments to Armour Institute of Technology for service and overhead charges incurred on account of the Foundation. The expense side of the budget contains an appropriate reserve to cover the miscellaneous outlays in connection with new projects which will be coming in during the course of the year.

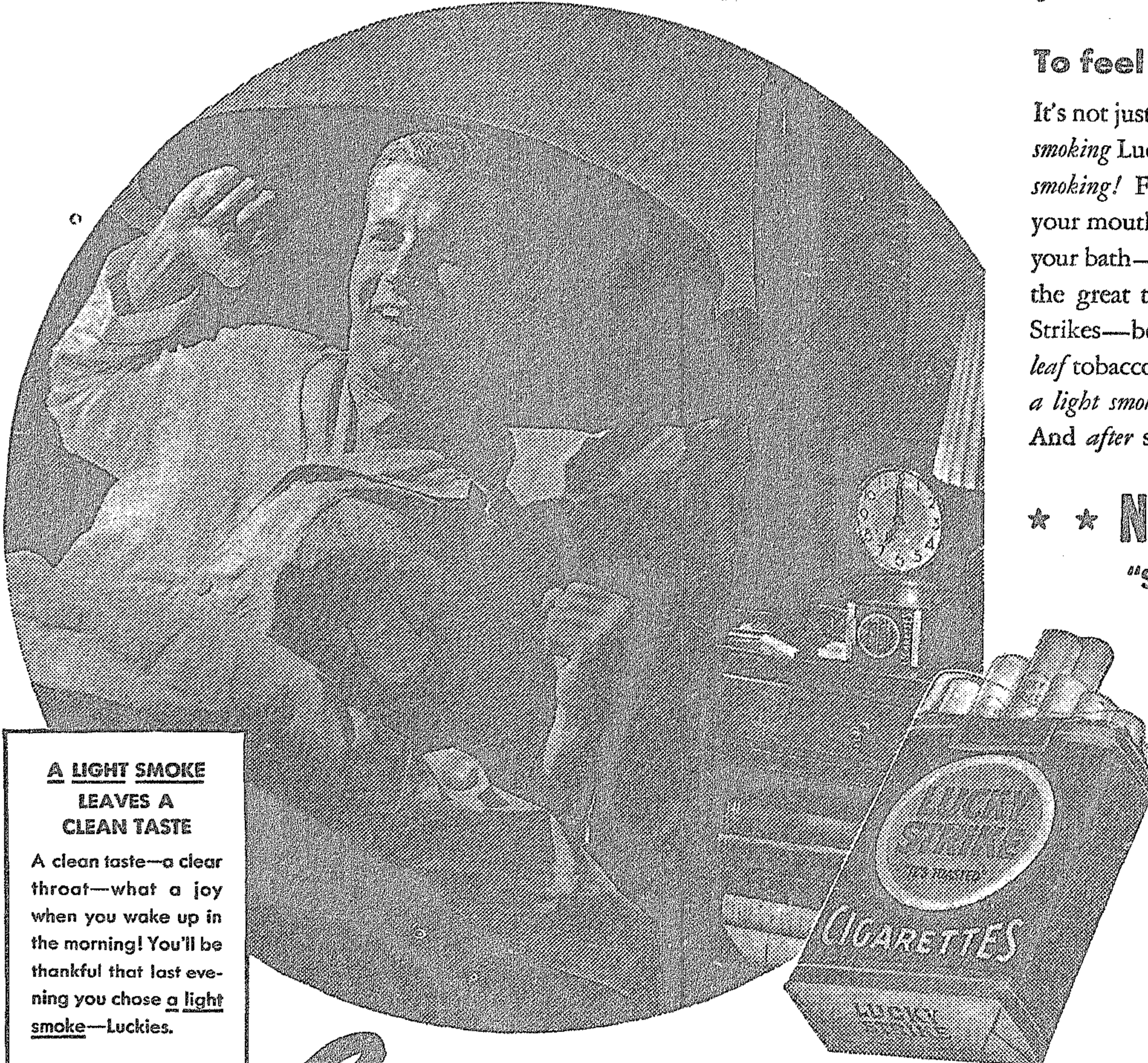
The Board of Directors also approved certain forms of contracts to be used in carrying on the work of the Foundation, and appointed a committee consisting of the Director and the attorneys of the Foundation, Messrs. Homer H. Cooper and C. Paul Parker, to prepare other contract forms which will be required in connection with projects.

The Board of Directors consists of the following members: Charles S. Davis, Paul H. Davis, Alfred L. Eustice, Robert B. Harper, Charles W. Hills, Jr., and Willard E. Hotchkiss.

The officers of the foundation are: Willard E. Hotchkiss, president; Thomas C. Poulter, executive director; Charles W. Hills, Jr., vice president; Robert R. Harper, treasurer; C. Paul Parker, secretary; Joseph B. Finnegan, assistant secretary.

# Lucky for You

## — It's a Light Smoke!



**A LIGHT SMOKE  
LEAVES A  
CLEAN TASTE**

A clean taste—a clear throat—what a joy when you wake up in the morning! You'll be thankful that last evening you chose a light smoke—Luckies.

**To feel good after smoking—**

It's not just the pleasure a fellow gets out of smoking Lucky Strikes... it's *feeling good after smoking!* Fresh as a daisy. A clean taste in your mouth. And when you start singing in your bath—your voice clear as a bell! That's the great thing about a *light smoke*. Lucky Strikes—being made from the finest center-leaf tobaccos—*taste good*. And because they're a *light smoke*, you feel good smoking them. And *after* smoking them, too!

★ ★ **NEWS FLASH!** ★ ★

**"Sweepstakes" bring pleasure to war veterans**

From a veterans' home in Legion, Texas, a number of entries all in the same handwriting come in each week. Of course we checked up to make sure that the entries conformed to the rules, and one of the men explained: "Most of the boys can't get around—but I do and so I fill out their cards for them."

We're glad to say that the boys have been pretty good pickers, too.

Have you entered yet? Have you won your delicious Lucky Strikes? Tune in "Your Hit Parade"—Wednesday and Saturday evenings. Listen, judge, and compare the tunes—then try Your Lucky Strike "Sweepstakes." And if you're not already smoking Luckies, buy a pack today and try them, too. Maybe you've been missing something. You'll appreciate the advantages of Luckies—a LightSmoke of rich, ripe-bodied tobacco.

# Luckies — a light smoke

OF RICH, RIPE-BODIED TOBACCO — "IT'S TOASTED"