

By Sydney M. Miner

try, is pointing the finger of time toward the realization of that istration should be of particular interest to all engineering students.

THE DISTRIBUTION of power from large central stations and the development of such stations themselves has been one of the large fields in both electrical and mechanical engineering. The technical possibilities which would be opened up by the development of some means for undertaking the mammoth financial, ernment's plans would be tremend- News. Fields heretofore unexplored would be thrown open to the engineer. Development of existing equip- with a distribution of kinetic enerest to the engineer.

HOWEVER, from a social viewpoint, the problems and possibilities are even more involved and astounding. The question of "Big Business Monopolies" would here reach a new high. As to where the "smaller" power utilities (such as Commonwealth Edison and its like) would fit into the picture alongside of such organizations as can be visualized through the discussions of the Conference, only a seer could tell. On the other hand, complete government management might be the solution. But that brings up the old question of individual competitive enterprise government competition and eventually Socialism. And so with all these problems in mind, it will be interesting to see into what the presidential power policy actually materializes.

A NEW NOTE is beginning to make itself heard in the insurance field in particular and in the financial world in general. This disturbing element-disturbing because it brings to view several financial questions which are rather discouraging-is the recently boomed annuity business. Simply explained, an annuity is a series of payments made to a man in return for a previous deposit of a lump sum or a previous series of deposits to the paying company. As opposed to life insurance—where the only way you can beat the company is by dying too soon-the annuity holds two intriguing arguments: first, there is a set income, upon which a person may rely for the remainder of his life; and second, the longer a person lives, the more profit he receives from his investment;—that is, he beats the company, by living too long.

ANNUITIES WERE first made prominent by the insurance companies during the depression years, when they needed "ready cash". They have grown until the collections of New York Life Insurance company, for example, totaled \$41,654,538 for 1935, while premiums on new life insurance policies only amounted to \$30,898,349.

THE ANNUITY question, however, raises two important financial problems. With inflation in view, the investor's dollar, instead of increasing by drawing interest, will decrease because of its decrease in value. Secondly, with interest rates on the decline, and profit making investments diminishing, how can the insurance companies expect to meet the 3 to 31/2 per cent interest rates computed on annuities? As yet, the insurance agent can only "hem and haw" when these two questions are put to him.

Potter Will Read Paper on Physics

Paper Is Result of Work for Thesis

ciety meets at the University of Chi- | the surfaces equal to the difference EMERITUS PROFESSOR G. F. cago this November for their annual Gebhardt's statement in his book convention, Mr. J. G. Potter of Ar- age is known as the "contact poten-"Steam Power Plant Engineering," mour's physics department will read tial" between the surfaces. It is in that "super-power is more or less of a his paper on "Contact Potentials," dream" seems to be undergoing a the result of work for his doctor's trons out of the surface of higher slight change. President Roosevelt, thesis at the Sloane Physics Laboraby calling the recent "Power confer- tory of Yale University this sumence," and by all of his actions in mer. Mr. Potter's summer was connection with the power indus- spent in perfecting a method for the measurement of contact potentials between metal surfaces in vacuo. "dream". This policy of the admin- At the present time Mr. Potter is continuing his work at the Ryerson Laboratory of the University of Chicago. He is continuing the same work but is extending his measurements to include a number of other

Metals Vary in Work Function

In the case of tungsten, Mr. Potter found that the work function of tungsten at 700 degrees centigrade exceeded that at zero degrees centigrade by about 0.02 volts.

Because of the technical nature social, and functional problems in- of Mr. Potter's work, he has writvolved in an extension of the gov- ten a short explanation of it for the

"It is well known that the electrons in a metal are in agitation face with a certain expenditure of ble surfaces."

energy known as the "work function" of the metal. The size of the work function depends upon the kind of metal, and in the investigation herein described, it was found to depend to a slight extent on the temperature of the metal.

"As two unlike surfaces come to electrical equilibrium they acquire When the American Physical So- charges producing a voltage between of their work functions. This voltsuch a direction as to help pull elecwork function and to hinder electrons coming from the surface of lower work function. In equilibrium, as many electrons migrate in one direction as in the other.

> Voltmeter Introduces Errors "Although contact potentials may be of the order of several volts, they cannot be measured with a voltmeter since compensating contact potentials occur between the surfaces and the leads to the meter. However, in

> other electronic devices it is impor-

tant to correct the applied voltages

the various elements of the tube. the surfaces to be investigated as plates of a condenser, whose capacity measure the contact potential with crown princess. the aid of an electrometer and suit-

Kelvin's Method Used

able circuits.

ment and theories would proceed gies similar in many respects to that method was adapted to measure- cause of his papers concerning matupon a scale which at present would of molecules of gas in a container. ments of contact potentials between rices. He has received distinction at be unbelievable; these and many However, the surface of the metal clean surfaces in a vacuum of about many important mathematical meetother points are of extreme inter- acts as only a partial barrier. Elec- 10-11 atmospheres, that vacuum betrons may escape through the sur- ing necessary to obtain clean sta- than matrices, as for example in con-

Oldenburger Attends Math Meet at Oslo

Dr. Rufus Oldenburger, Armour's new research man in mathematics, attended the International Mathematical Congress early last July. As the official representative of Armour Institute of Technology, Dr. Oldenburger delivered a report before one of the eight sections of the Congress, on recent investigations into properties of polynomials of the third degree and higher. The Congress, which meets once every four years, is considered the foremost mathematical body in the world.

Math Congress Received at Tea

Meeting at Oslo, Norway, the International Mathematical Congress was opened by the renowned Norwegian mathematician, Professor C. Stormer, in the presence of His Royal Highness, King Haakon. Only the Russian and Italian delegates were absent from the list of the thirtyaccurate work with vacuum tubes and | five countries represented.

During the Congress, the mathematicians were received at tea by for the contact potentials between His Majesty and Queen Mande at the palace, and made a trip along the "Lord Kelvin found that by using Osola fjord aboard the flagship of the Norwegian fleet, in company with the crown prince, honorary could be changed abruptly, he could president of the Congress, and the

Oldenburger Has Good Reputation

Dr. Oldenburger has acquired a "In the present work Kelvin's reputation as a brilliant scholar, beings in this country, in fields other jugate networks.

ARMOUR INSTITUTE OF TECHNOLOGY Enrollment for First Semester-1936-1937 147 Mechanicals 95 Electricals Civils 134 Chemicals 5 Fire Protection .. 2 21 15 Architects 1 Science Engineering and 259258 Science

41 Students in A Group, Co-operative Course in Mechanical Engineering

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40 Students in B Group, Co-operative Course in Mechanical Engineering

ODD FACTS

In a pamphlet now out of print, the son of Charles Goodyear forecast square inch. With special materials, some of the "infinite variety of uses" | tensile strengths of 100,000 pounds to which rubber would be put. This per square inch are obtained. prophetic list, published in 1844, named rubber a substitute for leather, oiled cloth, haircloth, paper, silk, and parchment, among other

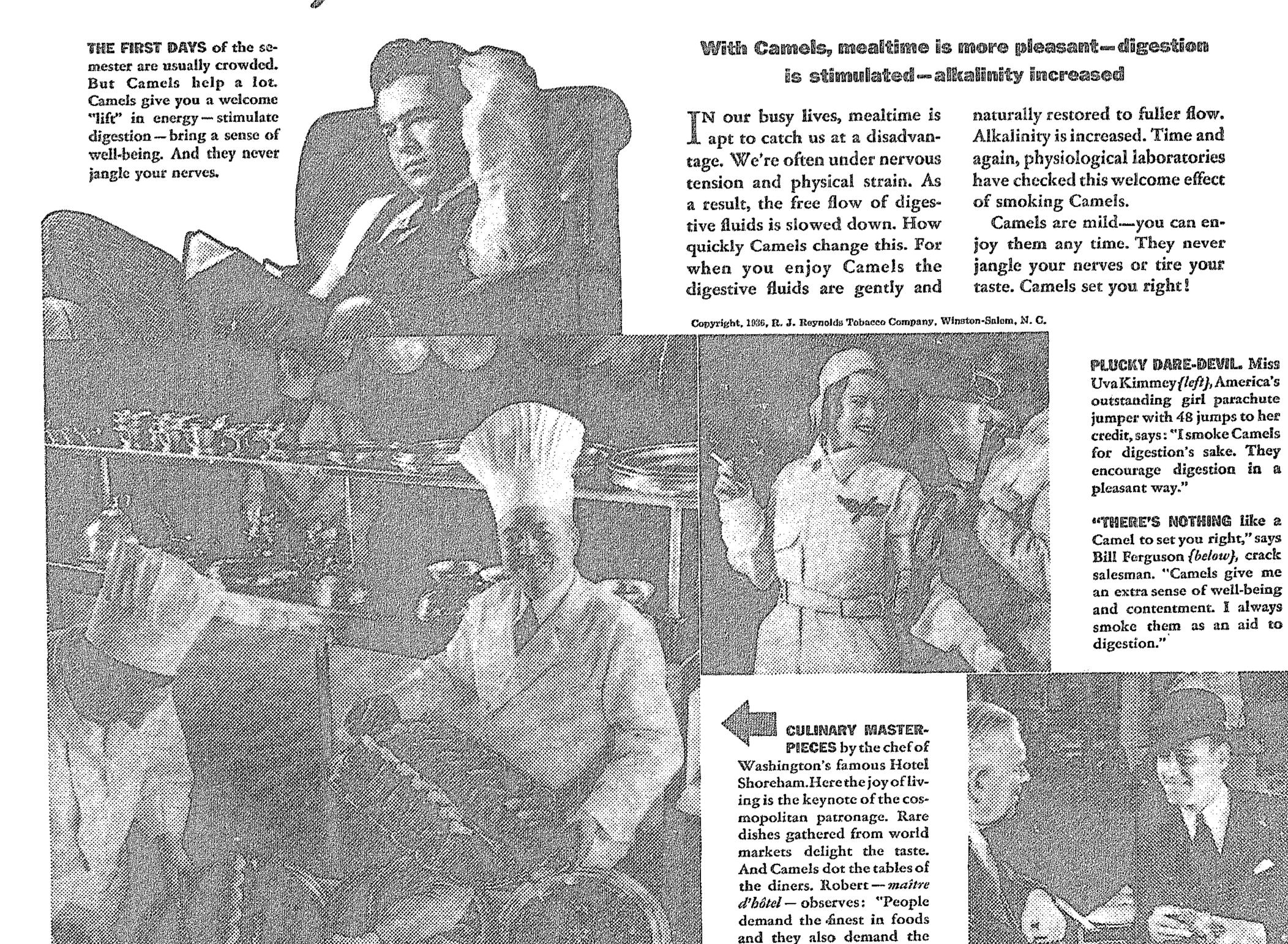
common use today. Economic pres- followed and the resulting motions sure and sharp criticism have been are studied in an attempt to learn important factors in improving weld- more about the nature of earthquakes.

ing technique, materials, apparatus, and procedures. Tensile strengths of welded joints have been raised from 40,000 and 50,000 pounds per square inch to 65,000 to 75,000 pounds per

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A machine has been developed at the Massachusetts Institute of Technology which reproduces earthquakes. By means of an extremely sensitive Thirty-one types of welding are in electric eye, seismograph curves are





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