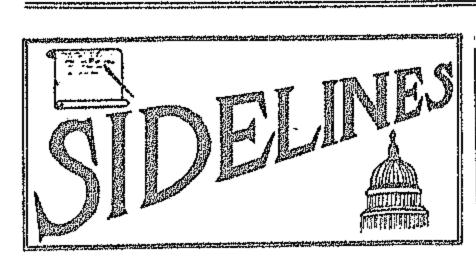
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By Albert M. Lane

THE HOUSE of Representatives being certain to override President Roosevelt's veto and the probability existing that the Senate will do likewise, the Patman bill, providing for immediate payment by the government of the adjusted war service certificates with treasury notes, affords material for intense economic speculation. The treasury notes are commonly referred to by the press as "unsupported" and as "Fiat" money. In fact, such notes would be well supported, for they would be drawn against bullion now under fedover-drafts on the treasury holdings. It is extremely difficult to see wherein they could be more soundly secured by passage through the established routine of bond floatation. Such bonds would be sold to banking interests, who, in turn, would have the privilege of posting them with the government as security for their private issuance of paper money. In the final analysis, the notes, whether federal treasury notes or private bank notes, would have as security only the credit or holdings of the government. The ultimate guarantee being the same, it seems more than prudent to save the interest payments by direct issue in preference to bond sale.

THE PLAN, unfortunately, has many drawbacks. Once the precedent has been set—that of informal issuance of paper currency—it may become an established custom. Its continuance, as has been shown by the Soviet Union and by post-war Germany, probably would be unrestrained and would lead to a complete collapse of the financial structure of a nation. In many ways it would ter. giving preference to the costly but ident; C. Riesz, Secretary; and certainly more restrictive economics | Humiston, Treasurer. of financing through bond sales. Appropriations to be made by this latter method would, doubtless, be given more serious forethought than would enactments permitting further issuance of paper currency.

SEEMINGLY, as a result of a lack of sound economic thinking on the part of a former chief executive, there on July 1. there has been a recent scramble on the part of educators throughout the country to provide against a repetition of the late catastrophe by introducing needed additions to engi- Horse troop, a part of the Illinois neering curricula. It may yet become necessary to inject some generalities of engineering knowledge was a graduate of Mount Carmel into the more liberal college training. | high school, Chicago. He is a mem-The stampede may swing toward ber of the Delta Tau Delta fratereducating future legislators against | nity. closing off the safety valve of a steam boiler.

Musical Clubs Heard by Capacity Audience

With the auditorium filled so that pointment. only standing room was available, a Faculty Women's Club. Numerous 36. encores were called for, indicating that the concert was well received by Talkies to Be Given the crowd.

The excellent playing of the orchestra soloists, John Johnson, trumpeter, and Robert Paulsen, saxophonist, Dalton, baritone, drew their just the Assembly Hall. share of the applause.

sing.

Armour Is Host Open House Night

Armour played host to nearly 2500 friends at its annual open house exposition on Manday evening of Junior Week. All laboratories operated in full force and special exhibits were shown by the mathematics, architectural, drafting, and social science de-

partments. The Tesla coil, chemistry, and physics exhibits drew the largest crowds. In the library, copies of rare books were exhibited, and students gave; lectures on particular mathematical applications. As in other years, the electrical department included in its exhibits electrical devices to aid the deaf. The organic, physical, and general chemistry laboratories had on display many exhibits of chemieral control and the proposed draft | cal phenomena, practical uses of | of \$2,100,000,000 would not nearly chemistry, regular laboratory work, exceed the legal restriction against and some recent advances in chemical

The beautiful renderings of the architectural department in the drafting room drew the praise of the visitors. The civil and social science departments had their exhibits in the Mission. The Tesla coil with its six foot 750,000 volt artificial lightning sparks drew the largest crowd. The Tesla coil shared its popularity with the radium, Bernoulli's principle, and liquid air exhibits in the physics laboratory.

Many freshmen visited the Armour Tech filtration plant for the first time. The real value of filtration was shown by a comparison between the water from the city main before and after it was filtered.

At 9:30 the couples retired to the gymnasium decorated with pennants of the social fraternities and danced to the music of Nick Wonderlick's orchestra.

A.I.Ch.E. to Pick New Officers at Meeting

Next Friday morning at 10:30 in the nation. That it would be indefin- the Physics Lecture Room, an imitely extended, once begun, we might portant business meeting of the reasonably expect as a result of our A.I.Ch.E. will be held. Election of Dr. own observations of the seldom relin- officers for the ensuing term will quished extensions of federal power take place. In all probability this during the course of our history as will be the last meeting of the semes-

seem to be the saner policy to avoid | The retiring officers are J. Weieven the tendency toward inflation, land, President; R. Miller, Vice Pres-

Cadetships Received by Armour Students

Military Academy at West Point, Norman J. McGuone, a former Armour student, will become a cadet

end of last semester to study for the National Guard. A sophomore in the department of civil engineering, he

capacity crowd witnessed the thir- now at the military academy is John | "Next!" with the gag: "I'm just one destination, the captive song birds tieth renewal of the annual spring B. Pattison, formerly a chemical of the Jones boys." concert sponsored this year by the engineering student of the class of A pitiful sight indeed was the dor and into a basement where they

at A.S.M.E. Meeting

pleased the gala crowd. The Glee the Chevrolet Motor Company at the ishing his club, a most offensive and listening to a "Think of Your Club solosists, Harold Hale, tenor, next meeting of the Armour A.S.M.E. Afro-policeman hurried the pro- Mother" talk by the lieutenant, which Alexander Kulpak, bass, and Robert on Friday, May 24 at 10:30 a.m. in ceedings by warning the fellows that made the entertainment complete.

In a close contest, Pi Kappa Phi of the films to be shown, following me." won the traditional interfraternity which will be presented films on automobile brakes and springs.

FACULTY MEMBER MAKES STUDY OF VIBRATION RATES

Investigating a subject which has recently become the object of wide theoretical and practical study, Professor Daniel Roesch of the mechanical engineering department is becoming recognized as a national authority on critical speeds of torsional vibrations in gas engine crank shafts. His most recent achievement was the deduction, by theoretical means, from drawings and small experimental set-ups in the automotive lab, of the vibration rates to be expected in the crank shafts of a set of Diesel engines being built for three all-steel Mississippi River work boats for the U. S. war department. The engines were built by the Buda Engine Com-

Tests Confirm Calculations

Later tests made by army engineers using the torsionograph, a dimost exactly.

retical treatment of the subject.

Students Assist in Work

ed in his work by W. W. Henning and R. J. Maci of the senior class. Henning recently presented a paper on torsional vibrations at the Mid-American Society of Mechanical Engineers.

Work in this subject is now being mour, which thus becomes one of a evening activities, they found the will be held on May 24. ical engineering options.

Oldenburger to Discuss "Relativity"

next Friday morning, May 24, at was plainly felt in the rush. 10:30 a. m. in Science Hall.

Michelson - Morley - Miller interfero- gling underclassmen. McGuone, who left school at the the validity of Einstein's theory.

Juniors Use Hose on Frosh, Sophs

Everything from a near free-for-all with the seniors over the tug-of-war to the use of a fire hose on the freshmen and sophomores in the rush was resorted to by the junior class to make this year's junior week a lively

The festivities began on Thursday afternoon with a medley relay race between the juniors and seniors. Bob Schmidt and Herm Sumner, with three legs between them, gave the juniors an early lead, which was nearly, but not quite, overtaken, once by Al Lauchiskis carrying Bob Hella on his back, and once by George Nelson hopping with his legs tied together. The phenomenal hopping of J. O. Larson and Chuck Tuma's half lap gallop backwards were highlights of the juniors' efforts.

Hold Tug of War

Thirty-five men on a side, the uprect measuring device, confirmed per classmen then lined up for the Professor Roesch's computations all tug-of-war, which was to be decided by the best five out of nine pulls. The importance of the subject of After the juniors had won the first torsional vibrations may be seen pull, the seniors decided to try subfrom the fact that they can, in some stituting brains for brawn, and they cases, cause stresses more than ten succeeded in winning the second try times as great as those for which in 1 minute, 18 seconds, with fortyshafts are ordinarily designed. Up three men on the rope. With dozens to now there has been little theo- of the partisans of each side busily engaged in counting the lines, the juniors won the next two pulls, the time growing shorter each try, until Professor Roesch has been assist- finally, on the sixth pull, the exhausted seniors allowed the rope to slip through their hands. This ended the tug-of-war, and after a few halfhearted rushes at one another the west student conference of the bedraggled participants were glad enough to leave the field.

Police End Fun

very few American colleges where neighborhood under the surveillance any such work is done. L. J. Beck- of an army of policemen. After a man and H. Drell have selected it as great deal of milling about and loud the subject of their senior mechan- talking, twenty-one of the nearest to the policemen were loaded into a single patrol wagon and taken to the station, where they were locked up for a few hours.

day morning, and greeting the freshmen as they strolled unconsciously The honor of closing the Mathe- toward school, they managed to colmatics Club's successful first year lect a total of eighty-five pairs of rests with Dr. R. Oldenburger, who trousers. This made the freshmen conwill present a talk, "A Simple Ex- siderably easier to identify, but it had position of the Theory of Relativity," a certain demoralizing effect, which the national Tau Beta Pi conven-the novice class. The winner's score

Using the system devised by the This direct, non-technical talk will present juniors last year, the sopho- East Lansing, Michigan. include a brief summary of Einstein's mores won the rush, while the juniors life, a discussion of the origin and played a fire hose on the field from relation of the "time" and "relativ- the side lines, the stream falling just Appointed to the United States ity" ideas, a brief description of the short of the largest group of strug-

> meter experiments, and the relation The day ended with a free-for-all of these experiments and observa- around the fire hose, which, enabling tions on the perihelion of Mercury to the juniors to get their hands in once more, left them wet but happy.

examination, which he took in March, Police Entertain Tech Students, was a member of the Chicago Black Police Entertain Tech Students, Then Enjoy Pranks Themselves

By R. Weissman fying, agonizing shame! To think low exclaimed, "Say, you cops can't | Felix J. Kirkpatrick Jr., a colored tend classes with-yes, it's true, con- any more," whereupon Mitchell, the student, formerly of the class of victs. Well, at least they were pris- plain-clothes man, ordered one fel-'37, is the other Armourite who is to oners if not actually convicts. And low out of the wagon to make room report to West Point on July 1. Kirk- the wonder of wonders is that almost for the wise cracker. patrick, who when at Armour in- every one of the twenty-one guys | Like a crowded picnic truck, the tended to study mechanical en- | hauled down to the cooler last Thurs- | "Black Maria" started, with the gineering, received a senatorial ap- | day night gave his right name, and | twenty-one jail-birds-to-be singing | not only that, not a single fellow re- the Armour fight song, and having a Another former Armour student sponded to that stentorian call of gay time. After arriving at their

"Checking Up" is the title of one ef enny of you guys gets funny wid locking up students, the police, evi-

willingly, the deluded disciples of previously purchased by the boys.

| deviltry entered their "private car." Oh, the shame of it all! The morti- Thinking that he was smart, one felthat we must go to school, even at- take us all, you haven't got room for

were taken through a narrow corriroundup of more than a hundred stu- were frisked and showed into the dents by a mere handfull, or should lock-up. Here they spent an enjoywe say wagonfull of police. After able hour or two in the pleasant comgetting the mob together, they drove pany of a couple of colored murderthe big blue taxi up to the curb, and ers, and a few what-nots. The enter- Freeman to Receive the stalwart representatives of law | tainment for the evening consisted in Sound pictures will be shown by and order began the loading. Brand-singing prison songs, telling jokes

dently jealous of the fun the fellows At first hesitatingly, then more were having, burned the ice-wagon

INTER-CLASS EVENTS: SOPHS

Class of '36 Takes Inter-Class Relay and Soft Ball Tournament; Beats Seniors in Medley Relay and Tug-of-War

NEAL AND OMIECINSKI WIN IN PENTATHLON

All students who expect to attend the summer session of the Institute should register at once.

There will be an important meeting of the Interfraternity council on Thursday, May 25, at 4 p. m. at the Sigma Alpha Mu house.

Armour Players Choose Officers

ensuing year at a meeting of the Ar-| triumphal procession, they swamped mour Players on May 15. Those who the seniors in the novelty activities will take charge of the organization which the marshals had arranged to next semester are:

Michael Pantone-President. Sydney Miner—Vice President.

ness Manager.

Manager.

Robe," a cast party was decided upon ers by both sides, and by constant and preparations are under way for threats of resolving into an out-andthe celebration. M. Pantone, S. out rough and tumble. When the hopeful celebrants began | Miner, and S. Bernstein are making | offered in the regular courses at Ar- to arrive for the customary Thursday arrangements for the party which was the big victor in interfraternity

J. O. Larson Is Elected to Lead Tau Beta Pi

Pi, the following officers were elected: J. O. Larson, president; H. S. The sophomores arrived early Fri- Nachman, vice-president; R. M. Paulsen, recording secretary; H. P. Milleville, corresponding secretary; and R. A. Peterson, cataloguer. At the same meeting, the president and vicepresident were designated as delegate and alternate, respectively, to tion, which will occur October 10, 11, was 2104. and 12 at Michigan State College, in

Alumni Cooperate in Advertising Institute

Encouraging results have been reported to Mr. Setterberg concerning the publicity campaign for Armour which was inaugurated recently.

About two weeks ago the alumni office sent letters to Armour alumni in cities with a population of ten thousand or more within a straightline radius of 500 miles from Chicago. This territory includes cities such as Topeka and Lincoln, and parts of the states of New York and Tennessee. In the letters the alumni were urged to spread information concerning their alma mater in the

cities in which they were situated. The alumni, it seems, have cooperated whole heartedly, and have returned letters to announce their interest. Two notable achievements are reported at this early date. John Hommes, F. P. E. '29 has directly contacted the high schools in Louisville, Kentucky; while Harold Luth, Ch. E. '25 has done likewise and C. Tuma.

in Muskegon, Michigan. It is expected that as the plan grows older, more and more accomplishments can be reported.

department of electrical engineering lay were: First, Phi Pi Phi; second. "ah'll jest bust yo haid wide open | Having had an enjoyable evening will be awarded an honorary degree Pi Kappa Phi: and third. Delta Tau of Doctor of Science next Tuesday, Delta. In the interfraternity track May 27. Kansas state college, of meet Phi Pi Phi was again the victor. which Professor Freeman is a graduate, will make the award.

Winning every event in which they could participate, the class of '36 pursued a policy of "Junior Week for the juniors" last week. In a complete refusal to be eclipsed by the usual freshman-sophomore bickerings, the juniors went so far as to demand a part in the annual rush by bringing a fire hose onto the field, which, in spite of low pressure, gave them the warm few minutes they were looking for. The rush was won by the sophomores, 17 to 0.

Win All Events

In the interclass activities, the juniors swept the field, winning both the soft ball tournament and the in-New officers were elected for the terclass relay. Continuing their give the upperclassmen a chance to be important for one afternoon at least. Leading all the way, although Sidney Kreiman-Treasurer-Busi- the seniors made several strong bids for first position, the juniors won Al Schrieber-Secretary-Publicity | the novelty relay by a sizeable gap. They followed this by winning four Robert Schwarz-Stage Manager. out of five pulls in a tug-of-war en-After the success of "The Red livened by the generous use of ring-

Pi Kappa Phi, formerly Beta Psi, competition, although Phi Pi Phi won both track events, the relay and the track meet, taking the trophies which had long been in the possession of Triangle.

Rho Delta Rho won the inter-fra-At a recent meeting of Tau Beta ternity soft ball tournament, beating Phi Kappa Sigma.

> The pentathlon, in spite of the cold weather, drew a large field in both the experienced and novice classes. In the division for track men, Don Neal was victor, with a score of 2842, and Don Fleig was second. Tad Omiecinski and Irv Seidenberg were first and second in

Apparently established as an annual feature, the faculty senior baseball game drew an appreciative crowd, who watched it end in the eighth inning at a time when the faculty had been assured that they were three runs ahead. However, the News reporter covering the game reported the final score as 7 to 7.

In the interclass softball the juniors started things off by taking the first game from the seniors by a score of 6 to 3. The freshmen followed by beating the sophs 11 to 6, but were unable to keep up the pace and lost to the juniors in the finals by a score of 6 to 3.

Warner Pitches

R. O. (Pop) Warner starred as the junior pitcher, although the freshman, Malmfeldt, had plenty of stuff. Len Robbie, elected a nonplaying manager by the juniors, directed their team from the side

The order of finishing in the interclass relay was as follows: juniors, seniors, freshmen, sophomores. The junior team was composed of W. J. Concolino, D. H. Fleig, D. J. Neal

Pi Kappa Phi won the interfraternity pageant with a stunt, which was easily the hit of the day with the spectators, entitled "Chase A. Sandstorm's Armour Teur Night." It was a ribald satire containing many references to Armour's present Dr. Science Degree campus and its chance of getting a

new one. Professor E. K. Freeman of the Winners in the interfraternity rewith Pi Kappa Phi second, and Phi Kappa Sigma third.