



By Leroy Beckman

To follow the ideas of an individual of little reknown may become quite boring. But we will suggest that you follow Col. Leonard P. Ayres at all times. He is interesting at all times, especially when he is interpreting economics to the layman. In a recent bulletin of the Cleveland Trust Company he attacks "Seven Economic Fallacies." He calls them mass delusions that are helping form public opinion.

Summarizing the attack, the following steps are representative.

(1) Overproduction did not cause the depression; production, prices, and employment were in good balance, he contends, in the period of prosperity before the crash.

(2) The concentration of wealth is much exaggerated. There are no reliable figures on the ownership of wealth. Figures compiled on the run of incomes indicate an unevenness of distribution, for which Col. Ayres suggests several important changes. The upper tenth of the income receivers get a third of the total, which does not indicate that 2% of the people own 80% of the wealth, as a Cabinet official is reported to have said.

(3) Business cannot stand a system of taxation without limit; its profits are narrow enough in the best of years.

(4) The argument that we can afford to spend as much tax money in a war against depression as we spent in the World War has force, but after all, we could not afford to spend the amount the World War cost. The total of the local, federal, and state taxes amount to about 90% of one year's income, but the income is badly shrunken, a trend that needs to be checked.

(5) Inflation is the most insidious fraud of all; if we all had more money, we could not all buy more goods.

(6) Increasing consumer purchasing power will not cure unemployment; unemployment now is concentrated in the heavy industries.

(7) Levelling of incomes would make less difference than is commonly supposed. If all wages, salaries, bonuses, and shares of properties had been divided equally in 1929, every wage earner would have received \$131 a month, instead of \$119.

The federal government should find its scissors and start cutting, as should every other form of local government. A count just completed by Professor Anderson of the University of Minnesota revealed 175,418 local governments in this country. It required two years to count them. This total includes 127,000 school districts, 16,000 incorporated cities or villages, 20,000 townships, and 8,600 miscellaneous sewer districts, park districts, mosquito abatement districts, and many other units. The disgusting part about this assortment is that each has a payroll and the power to tax.

## Smoker Is Planned by Alpha Chi Sigma

November fourteenth is the date set for a smoker given by Alpha Chi Sigma, professional chemical fraternity, for juniors in the chemical department. After the Christmas holidays a second smoker will be held for sophomores. The purpose of these smokers is to get the chemical engineers acquainted and to examine them as prospective pledges.

Alpha Chi Sigma was founded at the University of Wisconsin in 1902. The Armour Chapter received its charter in 1930. It was formerly a local fraternity called "Flask and Beaker". There are 47 undergraduate chapters and 17 professional chapters whose purpose is to bring chemical students and professional chemists into closer contact.

## Sophomore Class to Have Jackets

Out of chaos arose tranquility as the Sophomore class was called to order last Tuesday by its newly elected president, Frank Hackman. A question was immediately brought up in regard to the adoption of class jackets. In the midst of the discussion a quantity of vociferous stragglers were noted, but in a few minutes, when all again was serene and orderly, the discussion was resumed, with the point of discussion in apparent favor.

### Select Jacket Committee

It was finally decided by a majority of those present, that there would be class jackets. The committee to take care of obtaining samples and prices is to be appointed by president Hackman with the aid of the remaining officers.

Sample jackets of heavy and medium texture will be shown at the next meeting, at which time the price and kind of jacket will be decided upon.

### Stag Party Is Approved

The report in last week's *Armour Tech News* of an impending sophomore dance was disclaimed as an error by both Hackman and the social chairman, Rusty Tomei.

Instead it was proposed that the sophomores hold a stag party. This motion was almost unanimously passed, the details being left to Tomei.

The Freshman question again reared its green head, but a report of the rule enforcement committee quoted that green caps were being worn quite regularly with but occasional lapses. Miscreants, it seems, were quickly made aware of their misdemeanors.

## Scherger Will Speak Here Armistice Day

Armistice Day will be celebrated by an all-student assembly on Monday morning of next week at 10:30 o'clock. Dr. George L. Scherger, an Armour professor on leave of absence will deliver the address on "The Meaning of Armistice Day."

Dr. Scherger is pastor of St. Paul's Church in Chicago. While at Armour, Dr. Scherger has acted as chaplain and professor of history and political science, in addition to teaching elementary German, French, and Spanish.

The orchestra and Glee Club will present several selections during the program.

## Semi-Annual Pledging of Pi Tau Sigma Held

Because of their scholastic standing and school activities, William Alt, Frank Cotterman, Henry Mayerowicz and Harry Nachman were made pledges of Pi Tau Sigma, honorary mechanical engineering fraternity, last Thursday. Professors Nachman, Perry and Roesch acted as sponsors.

The exact nature of the thesis of the pledges has not been determined as yet. There is a possibility of deviating from tradition by substituting for a thesis a talk of short duration before the mechanical group.

## Phi Lambda Upsilon Admits Five Juniors

Phi Lambda Upsilon, honorary chemical society, pledged five men of the junior class last Thursday evening. Those pledged were: J. H. Johnson, J. F. Kahles, H. P. Millerville, R. M. Paulsen, and O. Zmeskal.

The pledging, which took place in the Tau Beta Pi rooms, was preceded by a laboratory examination in which the knowledge and technique of the candidates was investigated. The men came through with flying colors—pledge ribbons of red and blue litmus color, which they are now wearing.

## PLACEMENT GROUP TO ADJUST PLANS FOR EMPLOYMENT

### Four Committees Will Work on Important Problem

### SEEK MORE CONTACTS

Best evidence of the serious purpose in which the Faculty Placement committee was conceived was strongly given at its first meeting. The pressing question of coordination through which the committee acts as middle man between industry seeking men, and engineering graduates, seeking jobs, was considered from many angles, and actual constructive steps were taken in the direction of greater efficiency in meeting both these needs.

### Place Men to Fit Jobs

Of primary importance is that study of human value known as personnel work. The committee agreed that real effort should be extended to find jobs that fit the man and to place men to fit the jobs. A system of recording by which the special aptitudes and abilities of each graduate are noted so that a position which fits his own particular taste may be given to him is one improvement which was approved by the committee. Men who are not satisfied with their present situations may be placed in happier circumstances by such a system.

The possibilities of development in this field are tremendous. To give full opportunity to study of the question, the Placement committee has been subdivided into four subcommittees. A systematic study of the relations between faculty and alumni is to be made by a group consisting of Professor Roesch, chairman, and Professors Freeman and Schommer.

### Industry to Aid

A committee to similarly treat the relations between faculty and industry, that is, the capacity of the faculty to approach industry in regard to the establishing of engineering jobs in fields which have lacked them, and in regard to ordinary placement matters is headed by Professor Huntly. Its other members are Professors Finnegan, Freeman, McCormack and Vagtborg. The faculty-student question is put up to Professors Finnegan, Peebles, Mr. Setterberg, and Professor Suter. Professor Peebles is the chairman of the committee.

Cooperation of the faculty with an organization known as the Industrial Relations Association of Chicago is being taken up by a fourth committee headed by Professor Dutton who is working for Professor McCormack.

The work of the subcommittees is hoped to help make an easier road for Armour graduates in the future. The Alumni have been informed of this in the last report of Dr. Hotchkiss.

## Armour Architects Set Date for Dance

La Bal de Automne, the first social event of the season sponsored by the Armour Architectural Society, will be held in the Grand Ballroom of the Steuben Club on Friday, November 16, at 9:00 P. M. Wilson Barnett's orchestra will furnish the music for the occasion.

The "bad news" is only \$1.25, which makes it possible for nearly every Techawk to go, as students of all departments are invited. Tickets may be obtained in the cloakroom or from any senior member of the Architectural class.

The Steuben Club is located at 188 West Randolph Street (across from the Bismarck) and, incidentally, sufficient parking space is available.

The contest conducted by the class to create the best poster representing the affair was won by Irving Addis, a senior member. The selection of the winner was made by two faculty members.

## Social Chairmen Favor Free Bids

With many indefinite plans under discussion, the social chairmen of the four classes were already preparing for Armour's coming social season, and although no final decisions had been made, it was evident that there was a strong sentiment among them in favor of a bigger and better social season for the social chairmen.

Three of the social chairmen had under serious consideration the idea of trading bids with one another, so the members of all social committees would each receive a free bid to every Armour class dance. Two were definitely in favor of the idea, another expressed no personal opinion but appeared to accept the matter as settled, while the fourth expressed mild disapproval.

### Trudelle Favors Plan

W. A. Trudelle, social chairman of the senior class, said, "I believe it makes a cooperative spirit among the classes," and went on to explain that it would help sell bids. He gave the plan his full approval.

O. A. Tomei, sophomore social chairman, was also in favor of the idea. He said, "The social committees do a lot of work, and usually at their own dances they don't get a chance to have a good time, with such matters as watching the doors to be taken care of. In this way, all four classes will work together, and more bids will be sold to each dance."

### Juniors Only Dissenters

D. Graham, chairman of the junior social committee, said, "It's good advertising, but expensive. I don't think we'll do it." He explained that none of the other chairmen had mentioned the matter to him, and this they confirmed.

Trudelle stated that he had discussed the matter with none of the others but Tomei, who had in turn talked it over with S. Healy, freshman social chairman. The latter had not appointed his committee last Friday, but appeared to have accepted the "swapping" idea as a customary minor detail.

### Question Not Finally Settled

It is evident that no agreement has yet been made to "swap" bids; in fact, Trudelle declared that it would only go through in the event that all the social chairmen agreed on it.

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## Tech News Social To Be Without Speakers

An informal get-together for the members of the staff of the *Armour Tech News* on Wednesday, November 14, will give at least one evening free from discussions of calculus problems and space requirements of an obstreperous headline. A feature attraction of this particular social event is the absence of speeches or speakers. The Beta Psi fraternity house, 3337 So. Michigan Ave., and seven-thirty p. m. are the answers to the reporter's twin questions of where and when.

Activities for the evening will consist of pool, ping-pong, poker, perhaps pinochle, and maybe even bridge. The statement that refreshments will be served may help to bring out a big attendance for this affair. This get-together is not to be confused with the annual publications smoker which is sponsored by Sphinx, honor literary society.

## Pledge Eight Men to Literary Fraternity

Sphinx, Armour's literary honor society, pledged five seniors and three juniors at a meeting held Tuesday, October 30, at the Beta Psi house.

The seniors pledged were J. M. Bard, C. R. Bristol, O. P. Freilinger, J. F. Humiston, and J. K. Morrison. Those picked from the junior class were F. D. Cotterman, R. R. Johnson, and R. S. Kercher.

These men have been outstanding in their work on Armour publications and their yellow and black pledge ribbons are in recognition of this fact.

## INSTITUTE'S PROGRESS IN PAST TWO YEARS TOLD BY PRESIDENT'S REPORT

### Financial and Administrative Difficulties Overcome by Adjustments in Staff and Curriculum

### PLAN TO RESUME SHOP WORK SOON

All seniors are requested to check their records in the registrar's office with Mr. Kelly before Nov. 15th. A list of students in the senior class is posted on the bulletin board in Main. Any students whose names are not on the list and wish to graduate in June, 1935, report to the registrar's office at once.

A detailed report of the present standing of the Institute has been written by President Hotchkiss, and will be sent to the trustees, and to the alumni. This report tells of a survey of the school and the past policies of the Institute, which reveals several weaknesses which Armour has had, in common with several other engineering schools. The report brought out the fact that Armour has had a tendency to overload the curricula with highly specialized subjects which are difficult and expensive to maintain. Under the present administration, this trend has been corrected to a limited extent. Another limitation which the survey has revealed, arose from the fact that the organization and teaching of certain important subjects had not kept pace with the times.

### Adjust Curricula

In order to overcome these and other difficulties several major adjustments of the new administration have been made. The first adjustment was the assumption of jurisdiction by the Institute over all research and testing activity in which the Institute equipment is employed. The second major adjustment was a temporary suspension of shop courses. Certain shop courses will be started as soon as the exigencies of the budget permit. It is hoped that the new courses can be instituted early enough so that no student will graduate without having had the benefits of shop work. It will be recalled by those who have read the report that the subject of English has been discussed. The survey has revealed that instruction in this subject has not been up-to-date. Since this survey, the course has been improved, and the amount of work has been nearly doubled.

### Faculty Changes

Dr. Hotchkiss' report also mentioned the fact that the faculty as a whole has undergone considerable change during the past two years. Several members of the faculty have left, and several new men have been added. In addition to changes in the staff, there has been considerable change in internal organization. The titles of Dean of Engineering, Dean of Evening Classes, and Dean of Freshmen have been temporarily abolished. Professor Henry T. Heald has been made sole Dean with full responsibility under the president for the educational program and internal activities of the Institute. The work of the Recorder has been enlarged considerably, and his title changed to Registrar, which carries full faculty status.

The first half of the President's report is given in full on page four of this issue.

## Revision Made in Loan Committees

All of the former loan committees have been co-ordinated under a central loan committee. The old committees were: the Faculty Loan Fund, in charge of Dean Heald and Professors Freud and Thompson; the Henry Strong Educational Foundation which was administered by Dean Heald; the Armour Tech Athletic Association Loan Fund which was under the direction of Mr. Allison, and the Alumni Loan Committee which was managed by Professor Moreton.

Under President Hotchkiss' new plan the Central Committee, composed of Professors Freud, Moreton, Dean Heald, Mr. Allison, and Mr. Kelly, will supervise the action of the old committees.

## Frosh Urged to Join in Activities

An appeal to the freshmen to enter extra curricular activities as much as possible was the text of Professor Hendricks' talk to the class of '38 at a meeting held Thursday, November 1. The address followed the introduction of the newly elected officers.

The freshmen were urged to display some man-made will power, and, as examples of what could be accomplished by this, Professor Hendricks outlined the origin and development of the *Armour Tech News*. He also used an experience of his to illustrate this very vital source of success.

After this very impressive talk, Claire Dunbar, president of the freshman class, stated that each student should have and develop a desire to forward the class of '38. William O'Brien, A.T.A.A. representative, urged his classmates to enter all athletics even though they were not active in their high school days.

## Fraternities Discuss Plans for Semester

At the interfraternity meeting held last Friday at 10:30 A. M. in the Tau Beta Pi Rooms, fraternity plans for the present school year were discussed.

Athletics was the main topic of discussion. Plans for a touch football contest were abandoned as official competition, due to the fact that the proposed schedule would necessarily interfere with the coming basketball season. Plans for a fraternity swimming meet were reviewed. The meet will include seven events. The winner will receive a travelling trophy.

The members proceeded to an examination of rushing activities. Some of the fraternities represented were of the opinion that the present rushing rules are inadequate and no longer serve the purpose for which they were designed.

## Glee Club to Present New Series on WGN

On Friday afternoon, November 9, the Armour Tech Glee Club will present the first of a new series of programs over radio station WGN at 4:30 o'clock. Since the appearance of the Glee Club at a Century of Progress Exposition a few weeks ago, diligent effort has been made to prepare a complete program for the broadcast series. This broadcast will mark the fifth for the Glee Club.

The entire musical organization, consisting of the members of the Orchestra and the Glee Club, will appear before the Rotary Club of Chicago in a Thanksgiving Day concert on November 29. Mr. Erickson, director, takes pleasure in announcing that this appearance is in answer to a request resulting from a favorable showing before the same organization last year. The musical clubs membership consists of 100 students; the Glee club has 60 and the orchestra 40.